

VILLAGE OF SPRINGVILLE – 2015 NY MAIN STREET PROGRAM

The Village was awarded a \$300,000 New York Main Street (NYMS) Program grant for 2 Target Areas. Property Owners will be able to apply for matching funds to a maximum of \$50,000 to reimburse their building renovation expenses (additional \$25,000 for adding new residential units on upper floors). The Grant Award Budget awarded by NY Main Street is:

Building Projects:	\$ 262,200
Streetscape:	\$ 15,000
Grant Admin:	\$ 18,000
Project Delivery:	\$ 4,800

Priorities for funding include:

- Improve exterior appearance of Target Area buildings
- Restore historic structures & improve the appearance
- Create new upper floor residential units from unused space
- Create new commercial spaces, reduce vacant storefronts
- Project readiness – Scope of work, plans, quotes, financing

This is a competitive process, all applications will be reviewed by a selection committee. Projects are to be completed by November, 2017.

NEXT STEPS PROCESS:

- Public Meetings – explanation of NY Main Street program funding & forms
- Property Owners submit complete application to Village by deadline – Feb 18th
- Selection Committee to review and make awards within 15 days
- Project review & approval (Environmental & NYS Historic Preservation Office review)
- Project kick-off & construction, Owner pays contractor
- Project completion & closeout – Owner submits reimbursement paperwork
- Receive reimbursement (3-4 weeks after closeout approval)

GRANT FACTS:

- Building renovations, max match of \$50,000, If you create new residential spaces on upper floors, there additional \$25,000 for each new residential unit.
- It is a Matching Grant – the property owner pays first and is then reimbursed 50% when project is completed & accepted.
- Obtain 2 competitive bids for the work, note: *NO requirement for prevailing wages, requirement for outreach to MWBE contractors*
- All bids reviewed by Grant Administrator
- You may use your own design consultant, these services may be reimbursed
- Proposed work will be reviewed and approved by State Historic Preservation Office
- Agree to maintain the property improvements for 5 years

Any Questions?

Contact Grant Administrator: Alma Brown @ 852-2020 / almabrown@cbca.email

Or visit www.nyshcr.org/Programs/NYMainStreet