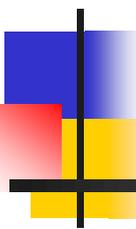


A decorative banner for the Village of Springville. The text "VILLAGE OF SPRINGVILLE" is centered in a serif font, flanked by ornate scrollwork. The background of the banner shows a scenic view of a river with a dam, a group of people in historical attire, a classical building with columns, and a museum building with a sign that reads "WARNER MUSEUM".

# VILLAGE OF SPRINGVILLE

A decorative graphic consisting of a vertical black line intersected by a horizontal black line. To the left of the intersection are three overlapping squares: a blue one on top, a red one on the left, and a yellow one on the bottom.

## 2017 -2018 Proposed Budget

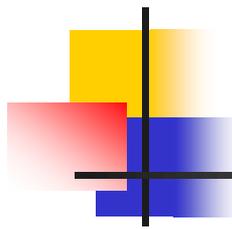
Fiscal year runs June 1, 2017  
through May 31, 2018

*The General Fund , The Water Fund, and  
the Sewer Fund*

# The General Fund: Determines the Property Tax

***The General Fund is a fiscal plan to pay for most Village services and community development projects. Property taxes are revenue for this Fund***



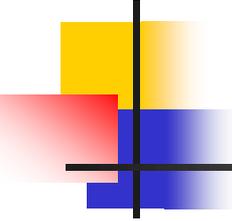


# Understanding Property tax

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Property tax is a function of:

- **Appropriation:** the amount of money the village will spend
- **Other revenues:** including State aid, shared sales tax, fines, fees, fund balance
- **Tax Levy:** the \$ amount to be raised by taxes
- **Total Valuation:** \$ of taxable property value
- **Tax Rate:** the levy divided by valuation

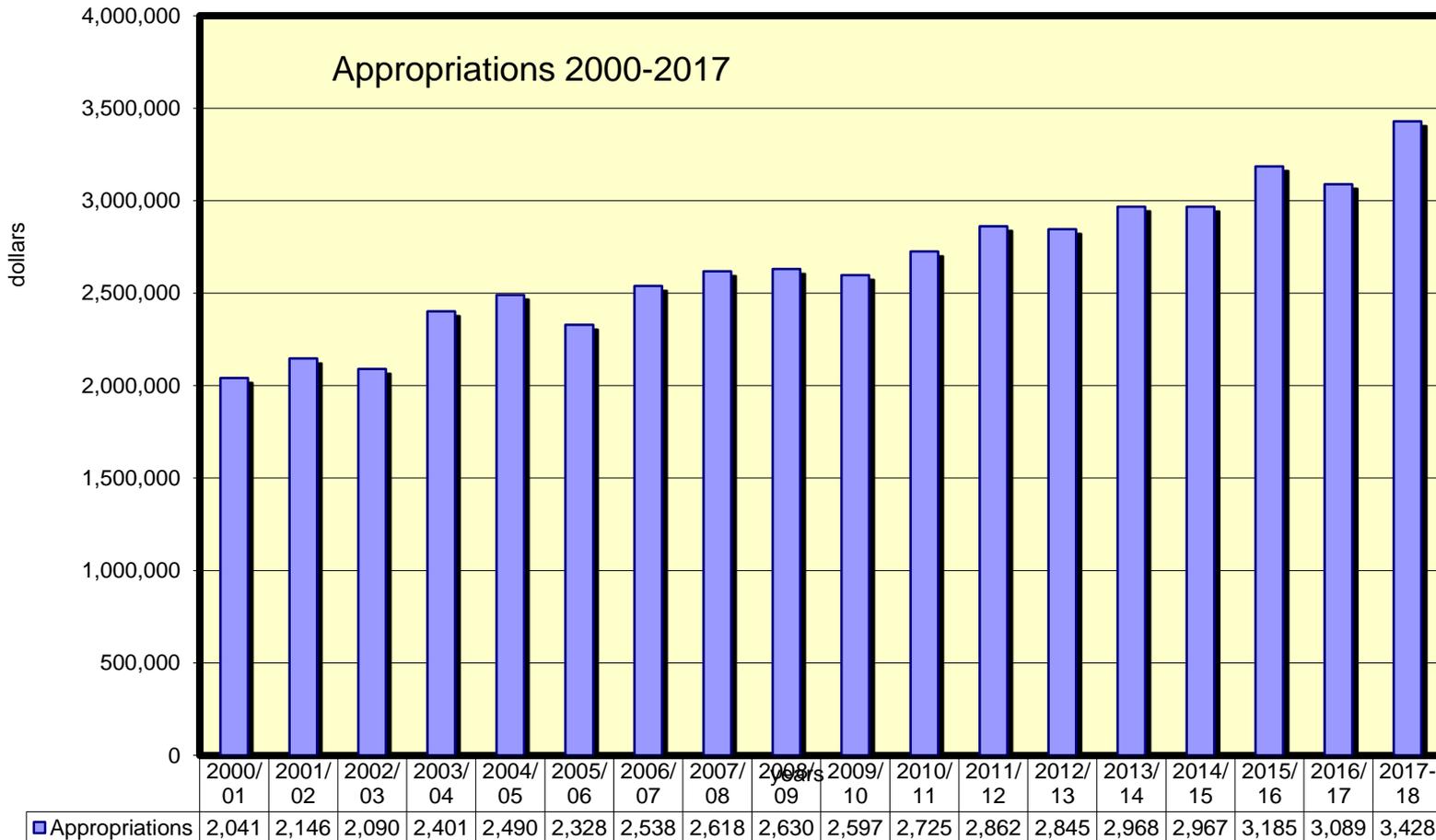


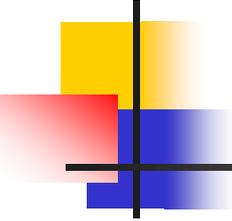
# Proposed Property Tax: The Bottom Line

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- Tax Rate increases **1%** to **\$16.99/1000**
- Tax Levy is **\$1,732,756** or **1.78%** higher than last year (*tax levy cap is \$1,719,452 or 0.1%*)
- Total Appropriations are: **\$3,428,637** or a increase of **\$338,949** from last year's actual budget or **11%** increase

# Appropriations: \$3,428,637 an increase of \$338,949 from last year's actual budget,



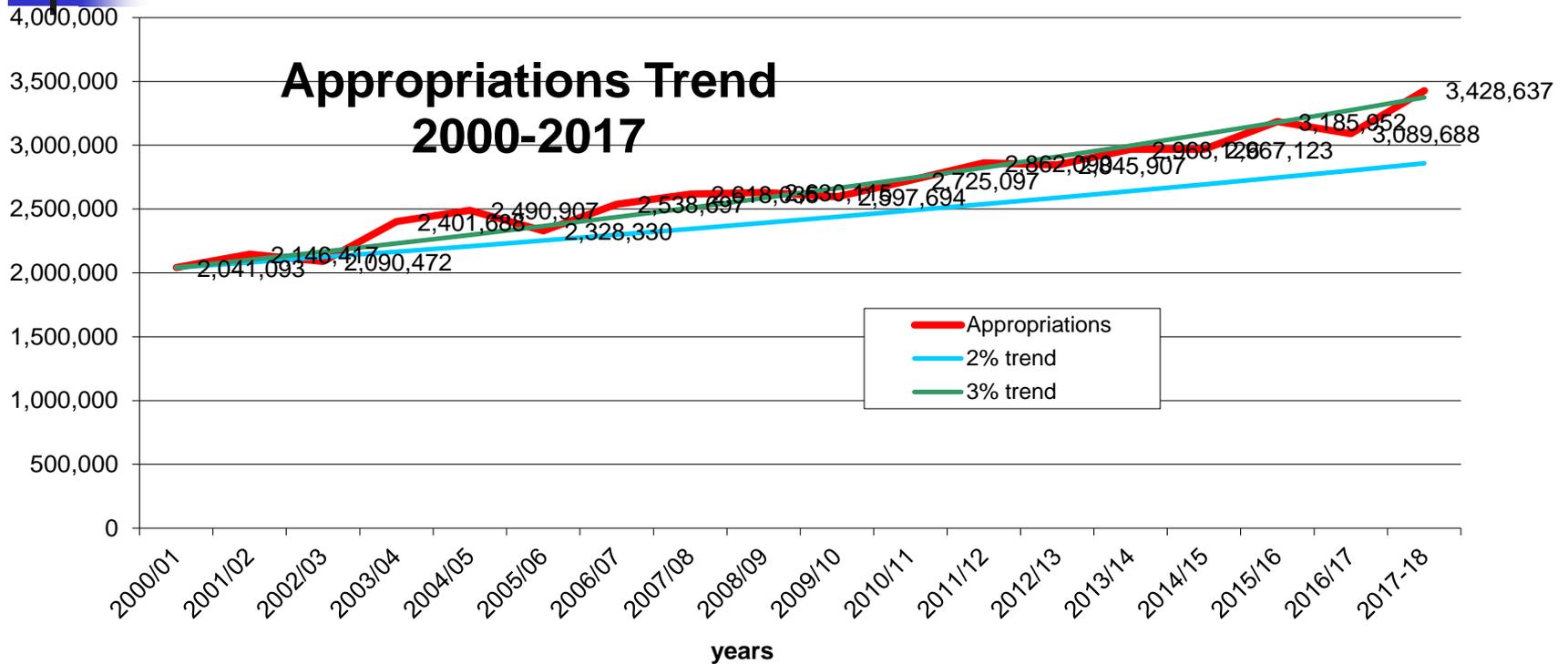


# The General Fund Appropriations: Increase of \$338,949

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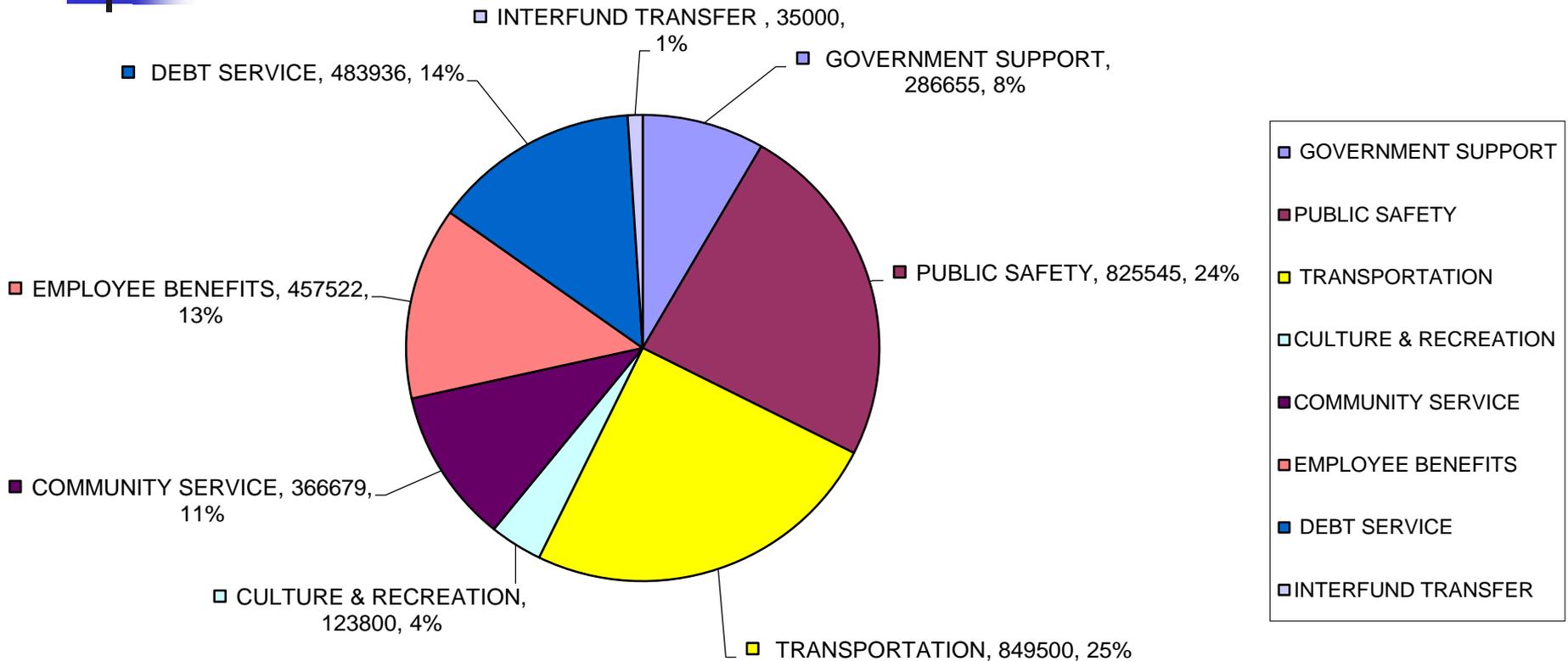
- **General Government Support** (clerk, judicial, public works, buildings, legislative, law)
- **Public Safety** (control center, fire, police)
- **Transportation** (streets, sidewalks, parking) (*addition of \$73,000 CHIPS projects this year*)
- **Culture & Recreation** (parks, SYI, celebrations)
- **Community Service** (zoning, beautification, garbage)
- **Employee Benefit** (retirement, social security, medical insurance)
- **Debt Service** (bonds, BANs, installment debt) (*this year: Franklin St, Heritage Park, 65 Franklin St BANs \$175,000 increase*)

# Why the 2017-18 Spike in Appropriations?

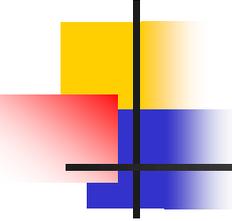


***Projects account for \$225,000 increase from 2016-17. Last year appropriations decreased \$96,908. Overall trend is less than 3% growth.***

# Appropriations 49% on public safety and streets



**2017-18 Appropriations Chart**



# Appropriation Increases: Mandated Costs, Maintenance, Projects

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- **Debt Service** for Franklin St, Heritage Park, Public Safety Building: \$175,142
- **CHIPS** Accounting adjustment for project: \$73,000
- **Employee Retirement:** \$17,232
- **Police Equipment:** \$15,689
- **Trees:** \$6,427
- **Beautification:** \$4000

# Debt Service (14%) Increase \$175,142 for Smart Growth Projects

Heritage Park  
Public Safety  
Building  
Franklin &  
Mechanic St  
Improvements  
M&T Bank  
Park.



# Transportation (25%)



- 65 Franklin Parking Lot: increase \$10,000
- CHIPS Adjustment: Increase adjustment \$73,000

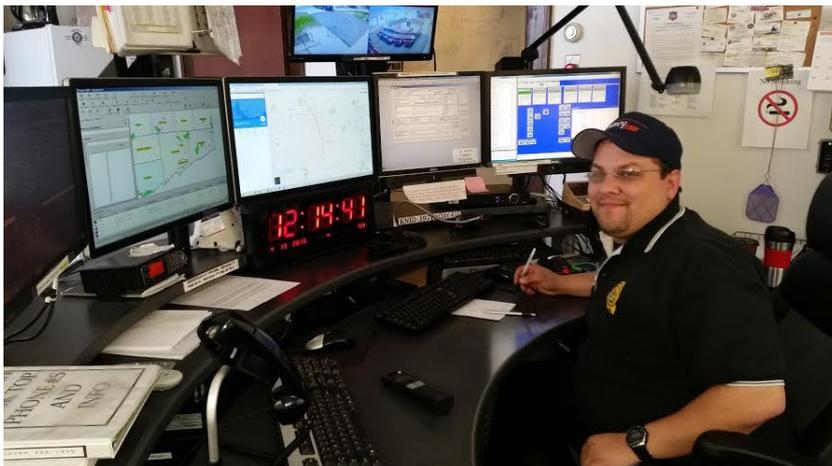
# Employee Benefits (13%): steady increase in Retirement costs

- Increase NYS and LOSAP Firefighter Retirement: \$17,232 up **10%**



# Public Safety (24%): Police, Fire, Code Enforcement

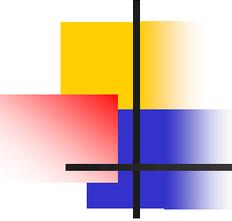
- Springville Police and Erie County Sheriff
- Increase \$15,689 for needed Police equipment
- SFVD
- Control Center



# Community Services (11%)

- Increase \$6427 for trees on Main Street, Rail Trail, Parks.
- Increase \$4000 for flowers on Main, Mechanic, Franklin, Factory.

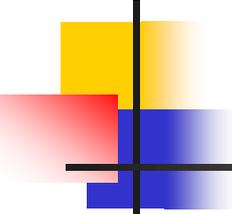




# Revenue: How we pay for the appropriated \$3,428,637

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- Property Tax Levy: \$1,732,756
- Other Revenues: \$1,470,881
- Unappropriated Fund Balance: \$225,000
- Total Revenue: \$3,428,637

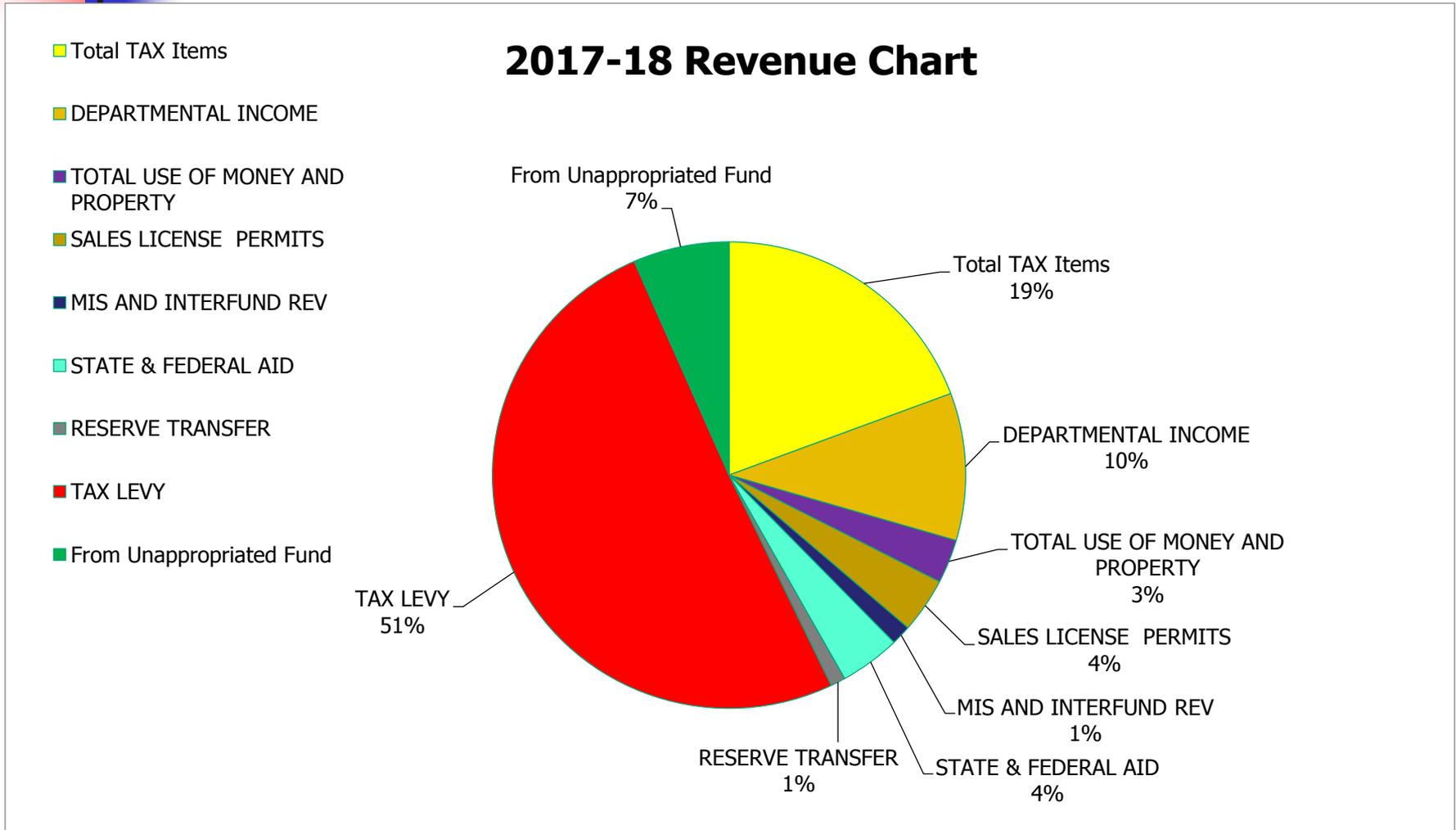


# Revenue Sources

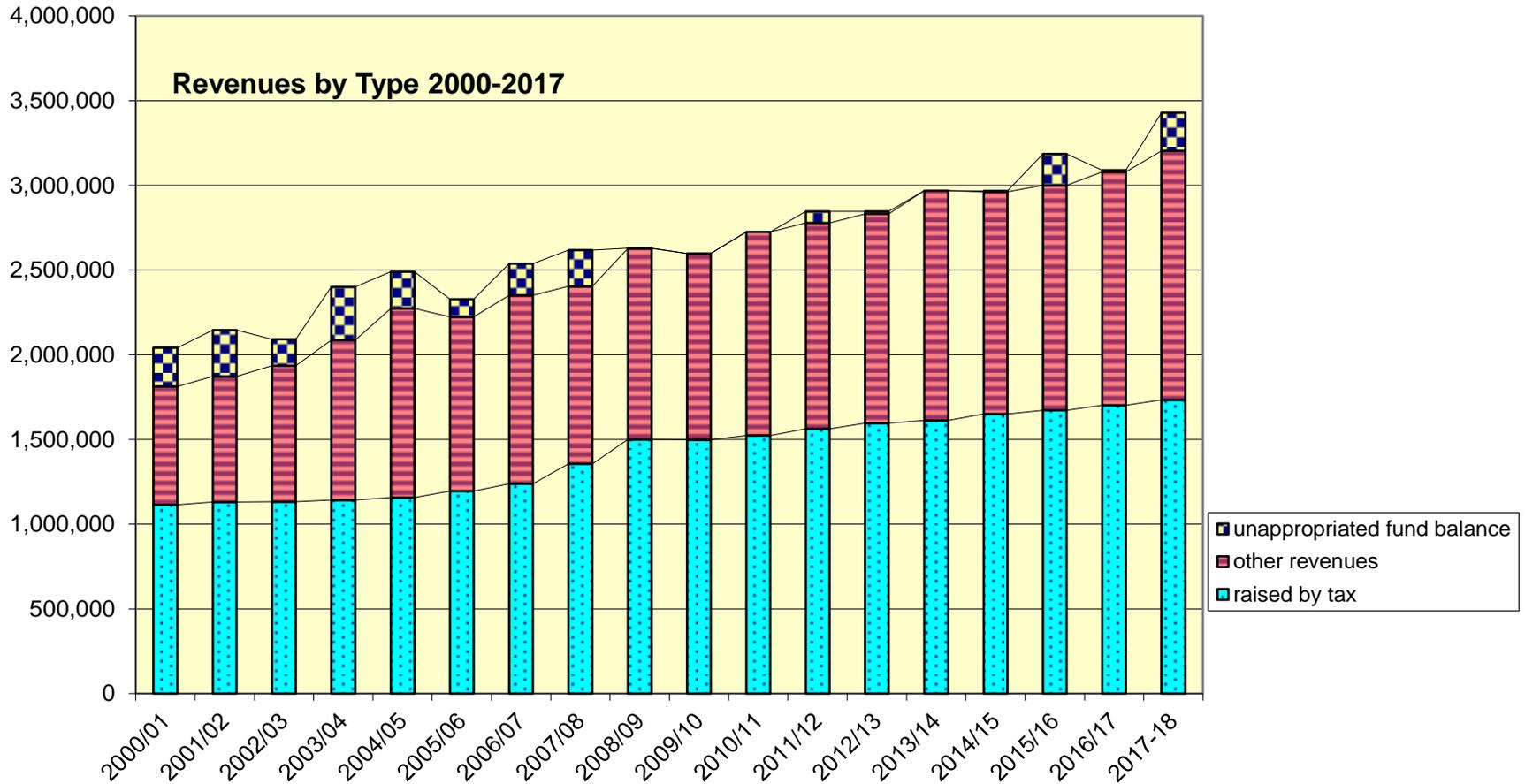
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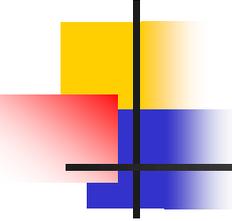
- **Non-Property and other tax** (share of sales tax)
- **Departmental Income** (public safety, fire inspection fees, garbage stickers)
- **Use of money and property** (cell tower leases)
- **License, permits**
- **Interfund revenues** (transfer payment for projects)
- **State aid** (AIM, CHIPS, mortgage tax) (actually no Federal aid in budget)
- **Unappropriated Fund Balance**
- **Tax Levy**

# 2017-18 Revenue Chart: Tax Levy is 51% of Revenue



# Revenue: includes tax levy, other revenues, fund balance





# Why We Maintain an Unappropriated Fund Balance

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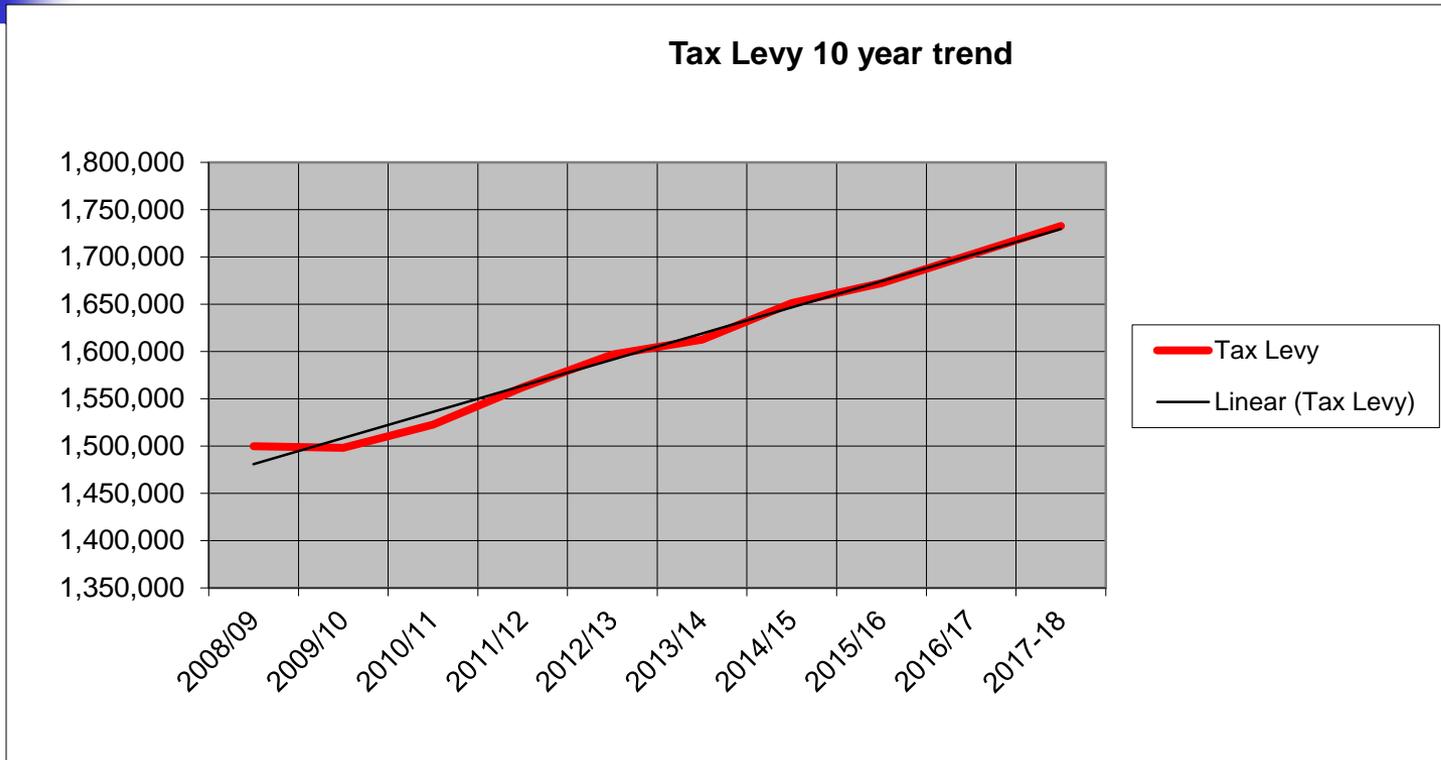
- Present balance is \$1,400,000
  - State suggests healthy fund balance.
  - Springville uses Fund balance to leverage grants
- 2015 we used \$185,300 to complete purchase of Franklin St property
  - 2017 we used \$225,000 to make payments on Franklin projects and correct CHIPs accounting.

# Grant Revenue Leveraged by Using Fund Balance

- \$300,000 Erie County Smart Growth for Franklin and Mechanic St
- \$325,000 Erie County Smart Growth for Heritage Park and Factory St
- \$30,000 NY Main Municipal Projects
- \$12,000 Springville GI Foundation Rail Trail



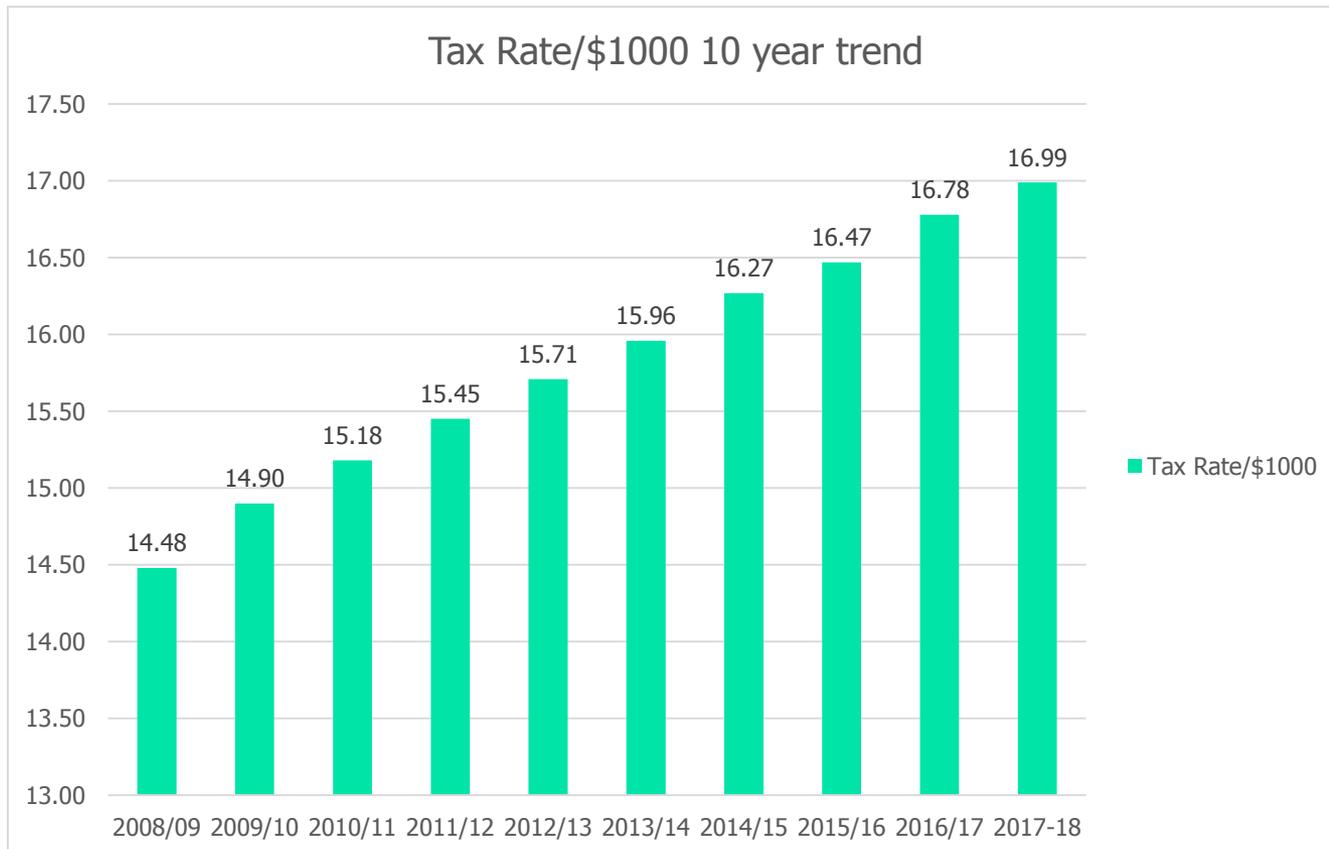
# Tax Levy Growth 10 Years



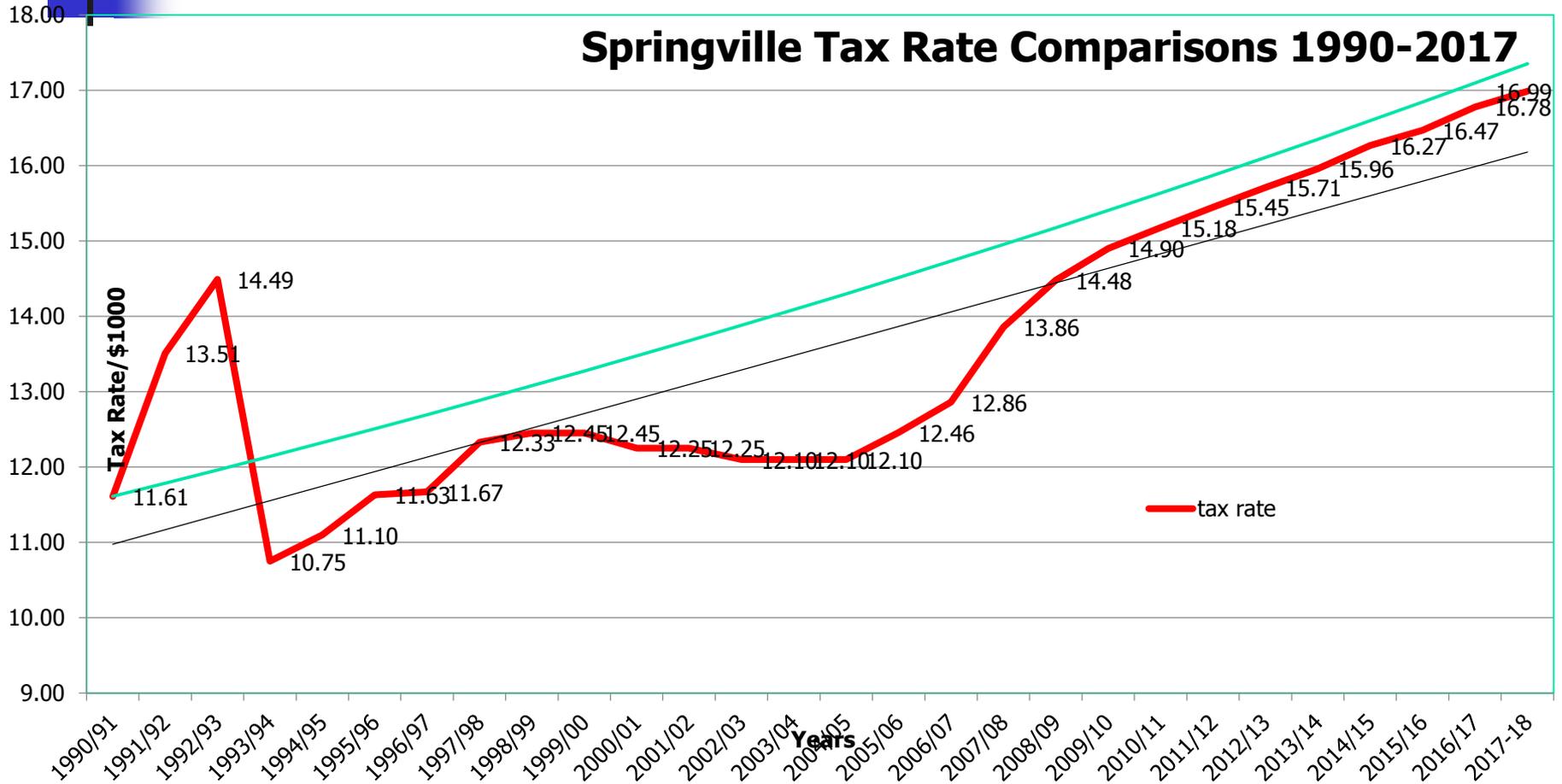
**Tax levy increased 1.6% per year over the last 10 years**

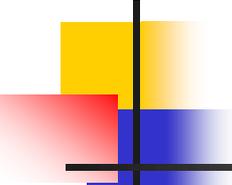
# Proposed Tax Rate: \$16.99/\$1000: 1% or \$.21 over last year.

Ten Year trend is 1.7% annual increase



# 28 year tax rate trend: 1.7% over 28 years.





# Going over the Tax Levy Cap

- The NYS Tax Levy Cap for Springville is \$1,719,452 or 0.1%

- The Village Tax Levy is \$1,732,756 or 1.78%

## Appropriations

Appropriations meet the minimum cost of funding services. Levy is under 2%.

## Revenues

Trustees used unappropriated fund balance without jeopardizing future revenues for services.



# Going Over the NYS Tax Levy Cap



- Village continues to position itself to leverage grants to bring more revenue to Village

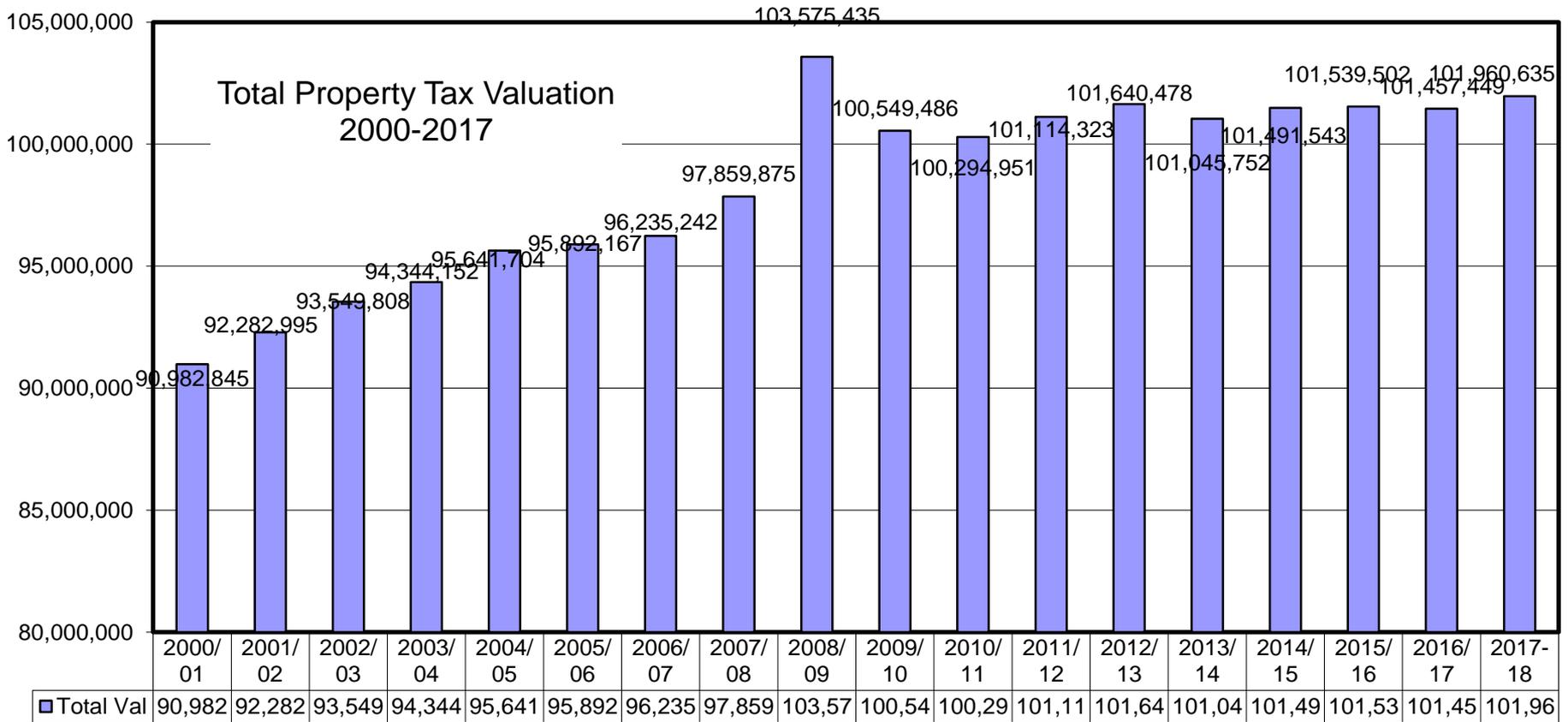
- *The Proposed Budget is a fiscally prudent budget that funds Village services and community development projects in the long run.*



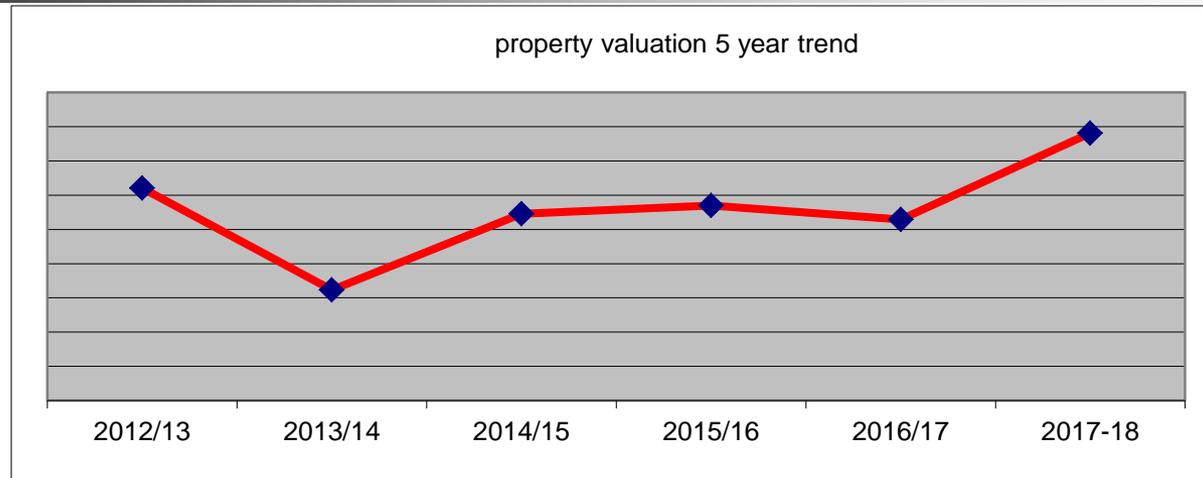
- Residents will receive services and improvements to Village

# Taxable Valuation: Increased by \$503,186!!

- Taxable Property Valuation shows flat trend, growth this year



# Tax Valuation and Assessment (2017 data)



- 1652 Parcels, \$154,017,491 Total Value
- 15% of parcels (256) are partially exempt
- 6% of parcels (100) are wholly exempt
- 34% ( \$52,056,856) of Assessed Property \$'s are exempt from taxes
- Taxable Value is \$101,960,635

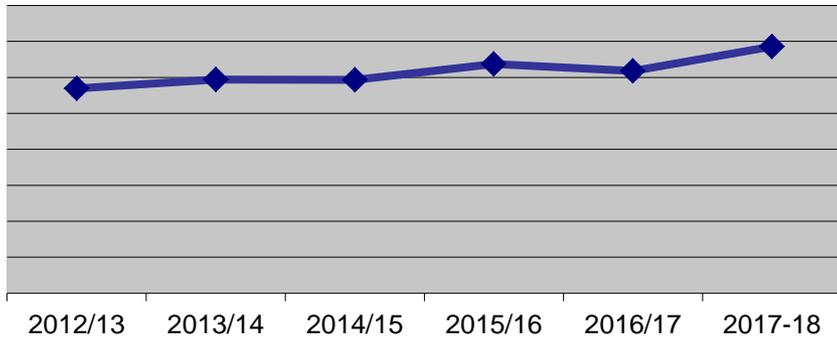
# Taxable Valuation Change from 2016

	2016	2017
Total parcels	1653	1652
Total Assessed Value	\$154,647,717	\$154,017,491
Partial Exempt	263 (16%)	256 (15%)
Whole Exempt	100 (6%)	100 (6%)
\$ Exempt	\$53,180,628 (34%)	\$52,056,856 (34%)
Taxable Value	\$101,457,449	\$101,960,635

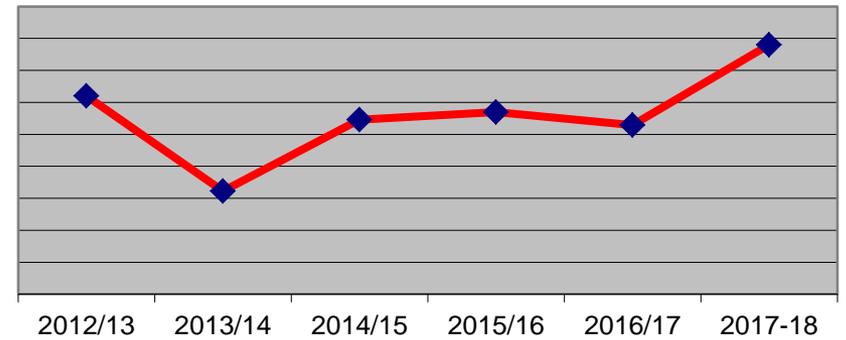
- **Decrease in exempt properties caused an increase in Taxable Value, even with a decrease in Total Assessed Value**

# Five Year Trends: Appropriations, Levy, Valuation

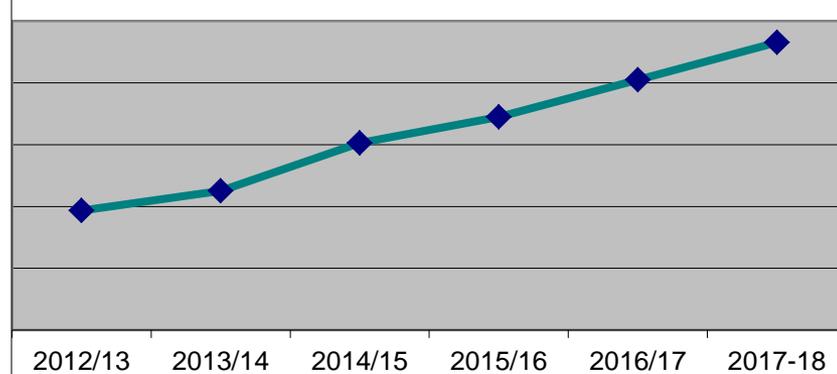
appropriations 5 year trend

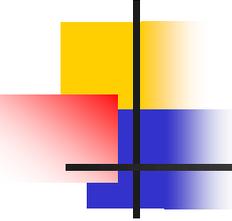


property valuation 5 year trend



tax levy 5 year trend





# Enterprise Funds

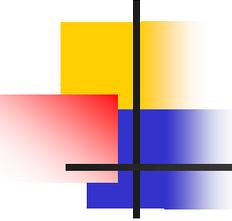
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Some services are paid for by fees. These are called Enterprise Funds in Municipal Accounting. These funds run like a business and must run in the black. Tax revenues do not support Enterprise funds.

Water Fund: pays for the pumping, purification, transmission of water.

Sewer Fund: pays for the treatment of sewage.

Electric Fund: pays for the purchase and transmission of electric power. Rates are controlled by PSC.



# 2017 Water Fund: fee increase

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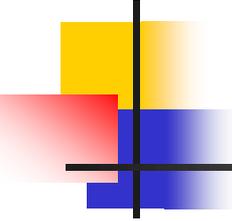
- Appropriations: \$1,212,710, an increase of \$93,530 or 8% from last year.
- Proposed rate increase has the potential to pay for the increased appropriations.
- The Water Fund is an Enterprise fund and must be balanced.

# Water Fund Appropriations Increase 2017- 2018

- Water Purification: Replacements of actuators and PLC in the purification plant are needed. An increase of \$82,800



The last time Water Rates were raised was in 2008



# Sewer Fund Appropriations 2017-2018

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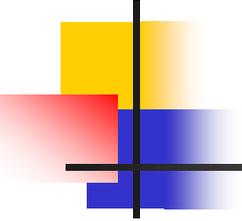
- Appropriations are \$777,981, an increase of \$48,693 or 7% over last year.
- Last year revenues were \$729,288
- Proposed rate increase has the potential to pay for the increase in appropriations
- The Sewer Fund is an Enterprise Fund and must be balanced.

# Sewer Fund Appropriation Increase

- Sewer Treatment Plant
  - Trash Pump
  - Tank Rehab Work
  - Correct negative fund balance since 2016

Last sewer rate increase was in December 2015 of \$.50





# Water and Sewer Fee Increases

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- Average Customer will see a \$5.75 increase in water and sewer bill.

## Water Rates

Water Debt Service Fee increases by \$2.00

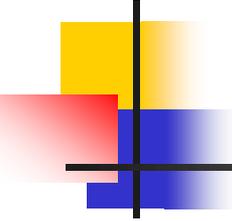
Minimum Monthly Charge increases by \$1.00

Rate per thousand gallons over 1M increase by \$.50

## Sewer Fees

Minimum monthly charge increases \$2.00

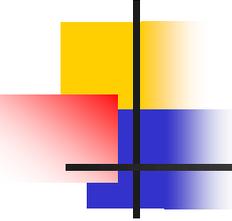
Rate per thousand gallons of water used increases \$.25



# Conclusion: Efficient Service with modest cost increase

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- Village life is enhanced by the services and smart growth projects provided by the General Fund, Water Fund, & Sewer Fund.
- 51% of revenues to pay for General Fund come from property taxes, down from 55% during 2016-17.
- Long term trends and planning make the services affordable
- Fiscal data shows need to develop plans for economic development & residential growth.



# Towards A Better Springville

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- **Steps towards economic development** – residential growth; NY Main; WNYREDC grant: commercial property registry
- **Municipal Capital Improvement Projects** – Public Safety Building,
- **Smart Growth Projects** – Heritage Park, Rail Trail project.
- **1RF Initiatives**: Clean Energy Community, Urban Forest Project, Community Development Committee
- **Partnership in Regional Projects** – Old 219 Bridge; WNYSSB, ECRT, White Water Park,
- **Shared Services** - Dedicated Patrol contract with ECS
- **Support for Non Profit Projects** – SACC, SRSC, SYI, SCA, BCH, CHS