

A decorative banner for the Village of Springville. It features a central image of a waterfall with people in blue and white uniforms in the foreground. To the left is a building with white columns, and to the right is a building with a sign that says 'WARNER MUSEUM'. The text 'VILLAGE OF SPRINGVILLE' is written in a large, black, serif font across the top of the banner, flanked by ornate scrollwork.

# VILLAGE OF SPRINGVILLE

A decorative graphic consisting of a black crosshair with a blue square in the top-left quadrant, a red square in the bottom-left quadrant, and a yellow square in the bottom-right quadrant.

## 2022-2023 Proposed Tentative Budget

Fiscal year runs June 1, 2022  
through May 31, 2023

*General Fund , Water Fund, Sewer Fund,  
and Electric Fund*

# The General Fund: Determines the Property Tax

*The General Fund is a fiscal plan to pay for many Village services and community development projects. Property taxes are the primary revenue for this Fund.*





# Understanding Property tax

---

Property tax is a function of:

- **Appropriation:** the amount of money the village plans to spend
- **Other revenues:** including **State aid**, shared sales tax, fines, fees, fund balance
- **Tax Levy:** the \$ amount to be raised by taxes
- **Total Valuation:** \$ of taxable property value
- **Tax Rate:** the levy divided by valuation



# Goal: Structurally Balanced Budget

---

- Estimated Expenditures (**Appropriations**) meet the estimated funding sources (**Revenues**)
- **Recurring Expenditures** (payroll, operating expenses) meet **Recurring Revenues** (fees, property tax, dedicated shared revenue)
- **One Shot Expenditures** (unplanned capital improvements) meet **One Shot Revenues** (Fund balance, grants, State Funding)



# Springville's Structurally Balanced Budget & the NYS Tax Levy Cap



*The Proposed Budget is a fiscally prudent budget (STRUCTURALLY BALANCED BUDGET) that funds Village services and community development projects in the long run.*

*When necessary, the Village uses the option to over-ride the levy cap to meet our long term fiscal plan.*

Springville does not use one time revenues to cut taxes. One time revenues are for one time appropriations. We aggressively pursue grants.

Asset Management, Long Term Capital and Financial Planning are necessary

Residents will continue to receive services and improvements to Village. Springville will be a competitive place to live in Western New York.





# Proposed Property Tax: The Bottom Line

---

- Tax Rate increases **2.3%** to **\$18.77/1000**
- Tax Levy is **\$1,962,541** or **2.8%** higher than last year (*tax levy cap is \$1,952,859 or 2% , tax levy is \$9,746 over cap*)
- Total Appropriations are: **\$3,797,316** or a increase of **\$164,143** from last year's adopted budget or **4.5%** increase



# 2022 Tax Levy Cap

The NYS Tax Levy Cap for Springville is \$1,952,859 or 2%. In 2021 it was 1.8%.

The Village Tax Levy is \$1,962,541. Our tax levy is over the NYS Tax Cap by \$9,746.

## Appropriations

Appropriations estimate of cost of funding services provided in General Fund: services, maintenance and capital improvements

## "Tax Levy" "Fees" and "Other Revenues"

Pay for the *Appropriated everyday expenses* (services and maintenance) to operate the Village and services



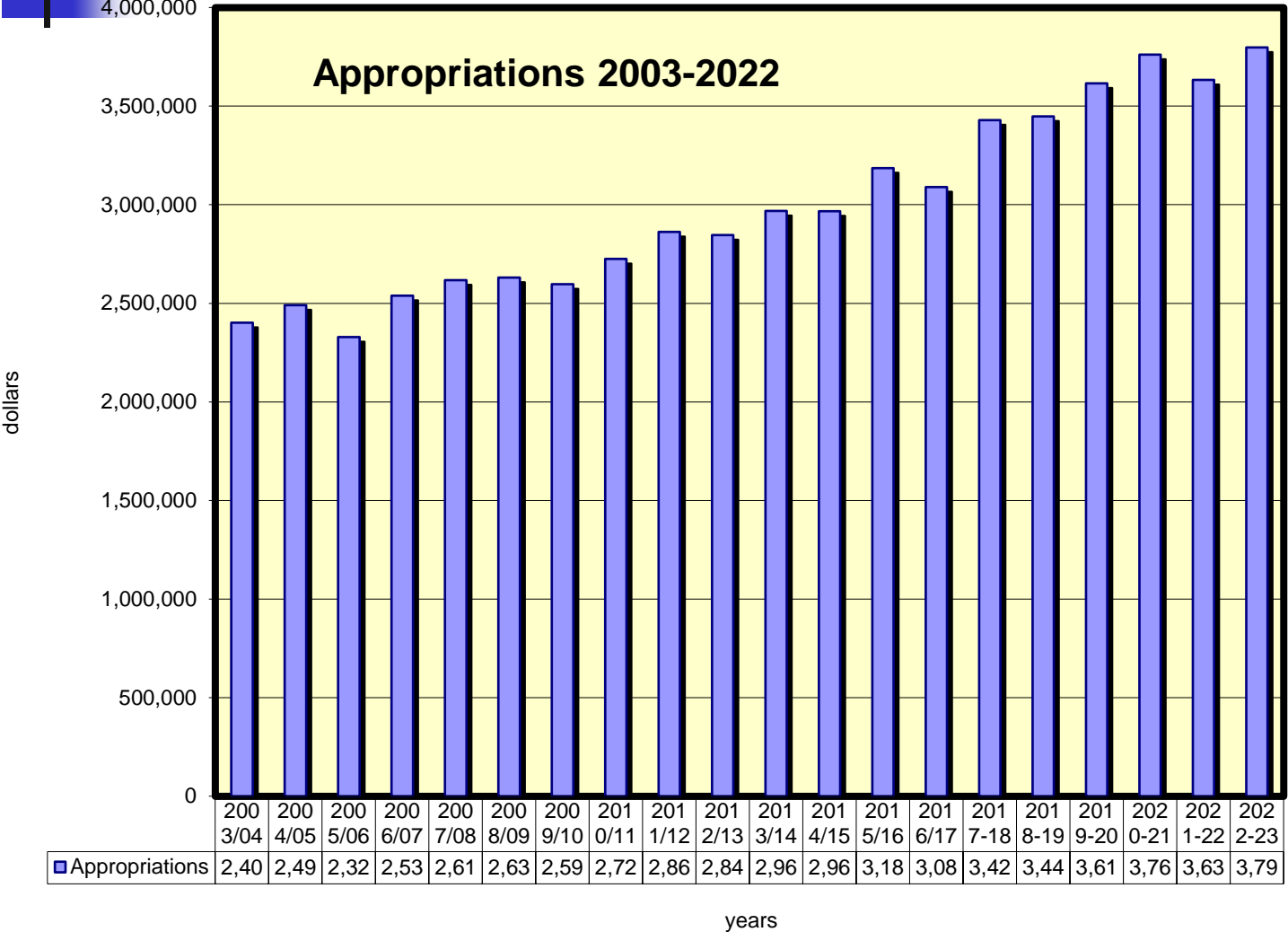
# The General Fund Appropriations: Increase of \$164,143

---

- **General Government Support** (clerk, judicial, public works, buildings, legislative, law)
- **Public Safety** (control center, fire, police, code enforcement)
- **Transportation** (streets, sidewalks, parking)
- **Culture & Recreation** (parks, SYI, celebrations)
- **Community Service** (zoning, beautification, garbage storm water drainage)
- **Employee Benefit** (retirement, social security, medical insurance)
- **Debt Service** (bonds, BANs, installment debt)
- *Transfer to Capital Projects Fund for Fire Dept Equipment Reserve Fund*

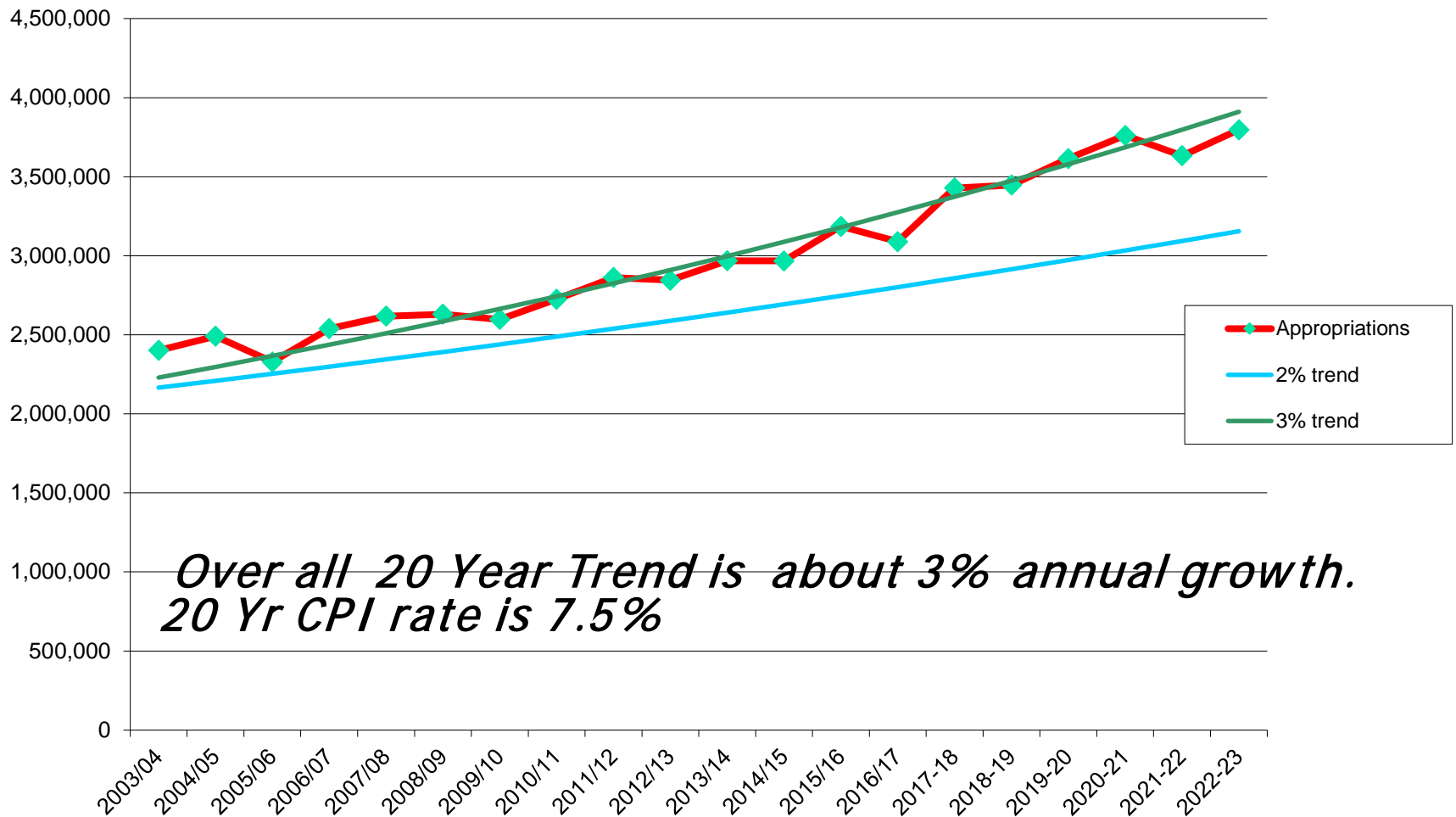


# Appropriations: \$3,797,316 an increase of \$164,143 from last year's budget



# Why the Rise in Appropriations? Projects, Services, Unfunded Mandates & Cost of Living!

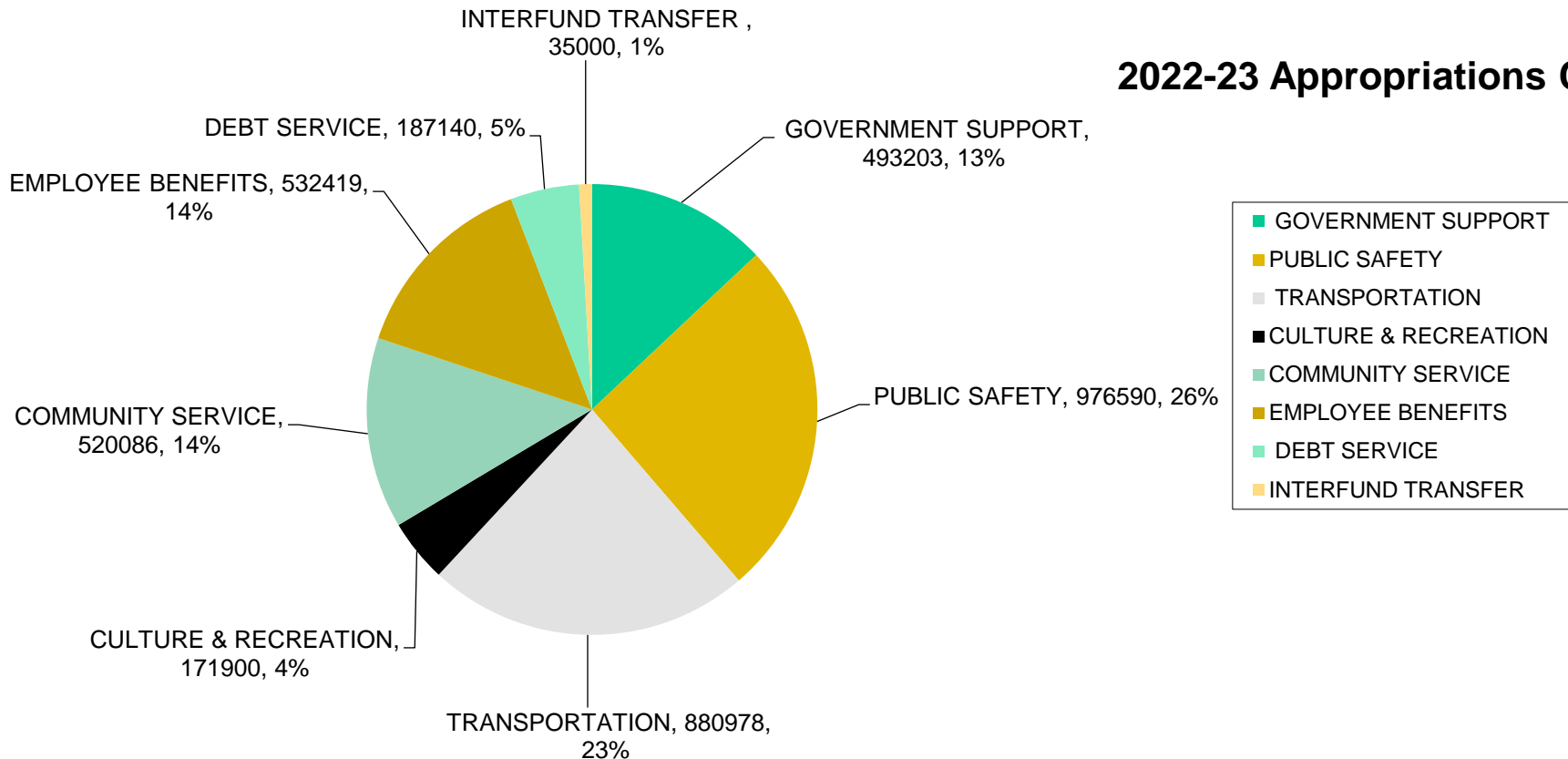
Appropriation Trend 2003-2022



*Over all 20 Year Trend is about 3% annual growth.  
20 Yr CPI rate is 7.5%*

# Appropriations 67% on public safety, streets, community service, recreation

**2022-23 Appropriations Chart**





## Appropriations:, Public Safety, Transportation, Community Service,

---

- **Fire Dept:** \$27,525 SVBA breathing packs, \$15,000 turn out gear,
- **Street Maintenance:** \$65,000 upgrade chipper, \$35,000 pickup truck, \$250,761 snow removal expenses:
- **Parks:** \$100,200 maintenance of our 5 parks including new benches for Skate Plex



# How we pay for the appropriated \$3,797,316

---

- Property Tax Levy: \$1,962,541
- Other Revenues: \$1,584,775
- Unappropriated Fund Balance:  
\$250,00
- Tax Levy, Revenue, and Fund  
Balance: \$3,797,316



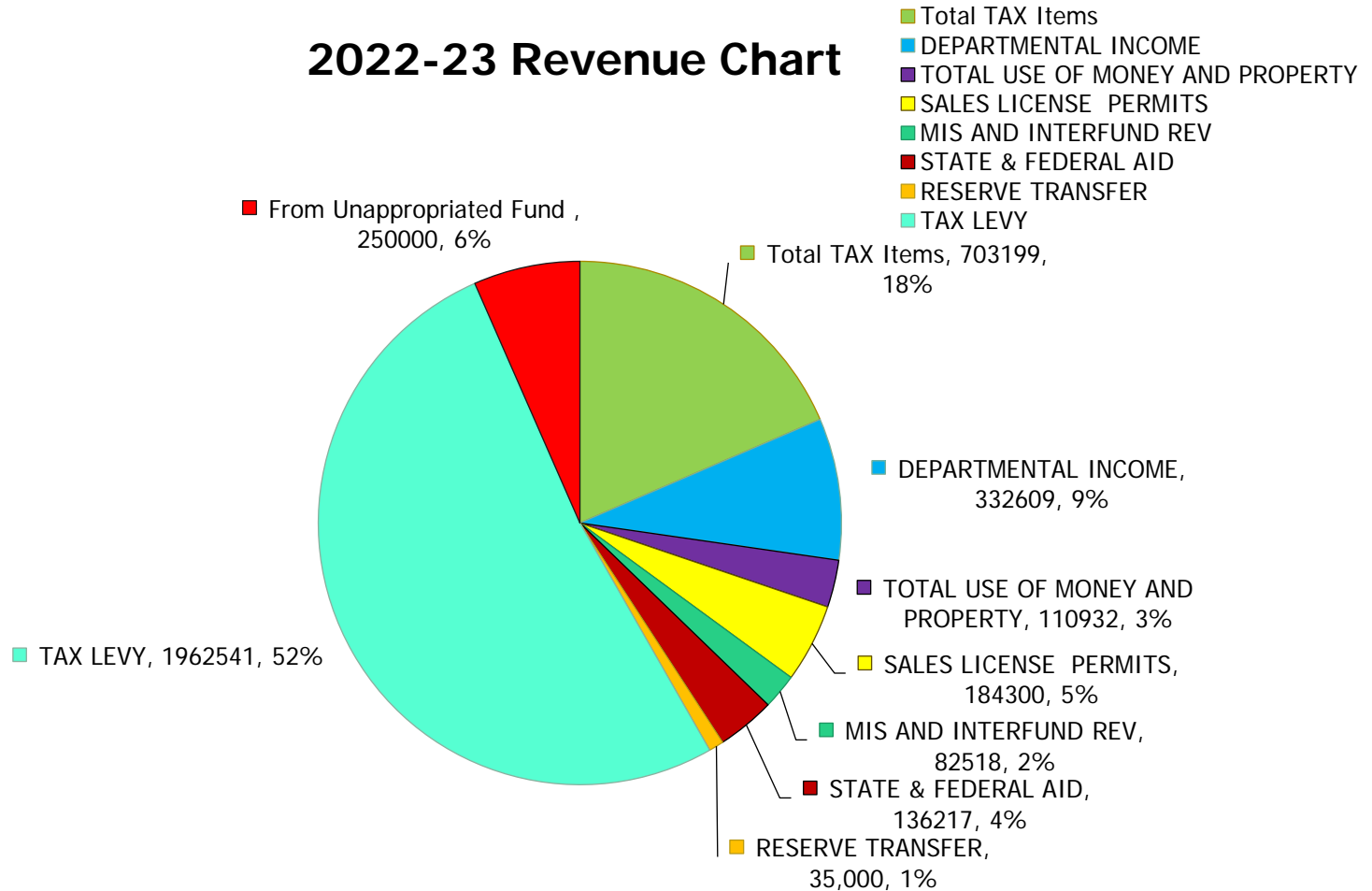
# Revenue Sources

---

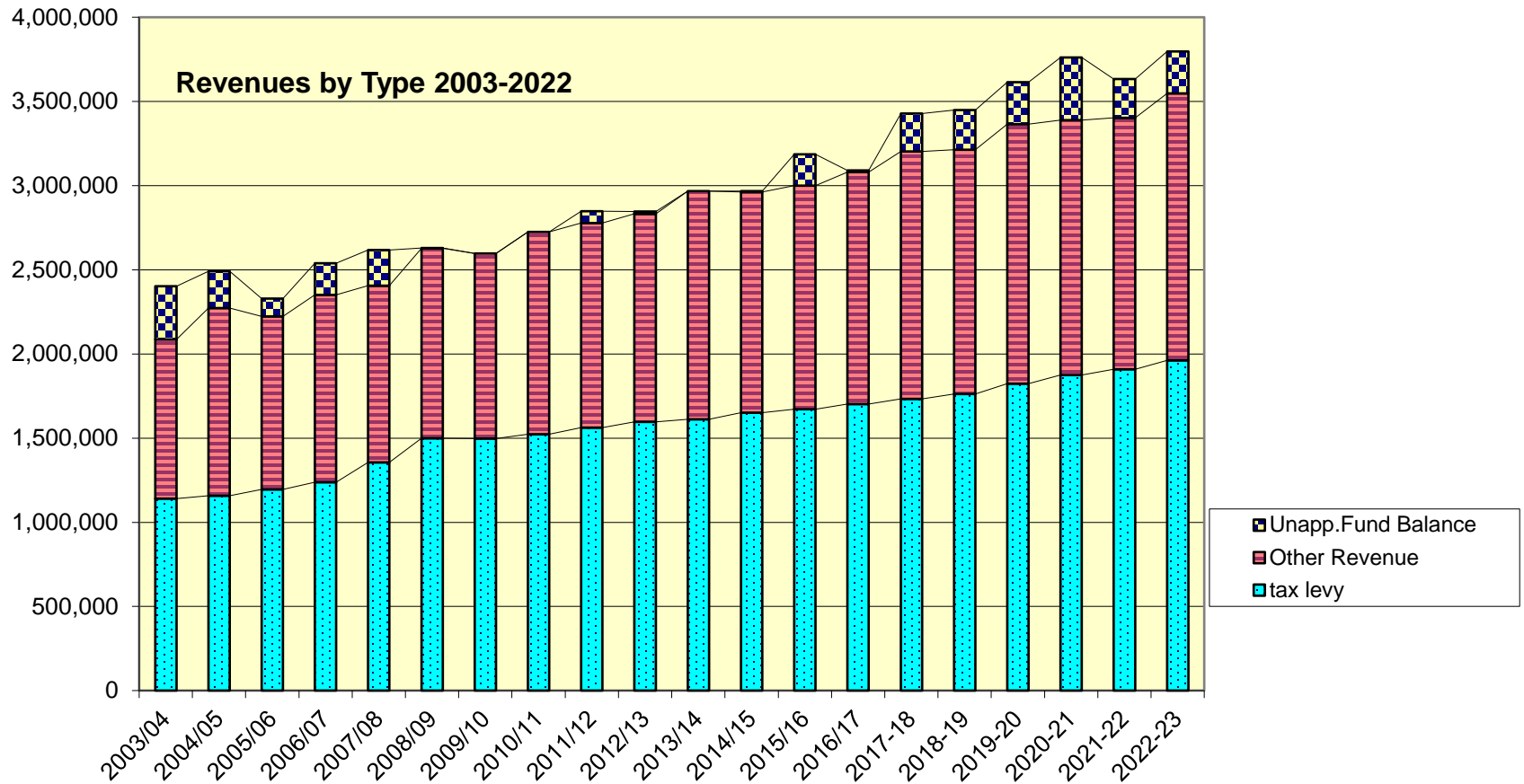
- **Non-Property and other tax** (share of sales tax)
- **Departmental Income Use of money and property** (cell tower leases)
- **License, permits**
- **Interfund revenues** (transfer payment for projects)
- **State aid** *A/M*, CHIPS, mortgage tax) (actually no Federal aid in our structurally balanced budget)
- **Unappropriated Fund Balance**
- **Tax Levy**

# 2022-23 Revenue Chart: Tax Levy is 53% of Revenue

## 2022-23 Revenue Chart



# Revenue: includes tax levy, other revenues, fund balance







# We Maintain an Unappropriated Fund Balance & Use it for One Shot Expenses

- Present balance is \$1,727,712
- State suggests healthy fund balance.
- Springville uses Fund balance to leverage grants, pay for projects & equipment

In 2015 we used \$185,300 to complete purchase of Franklin St property

In 2017 we used \$225,000 to make payments on Franklin projects and correct CHIPs accounting.

In 2018 we used \$235,000 to make BAN payments on our Smart Growth Projects

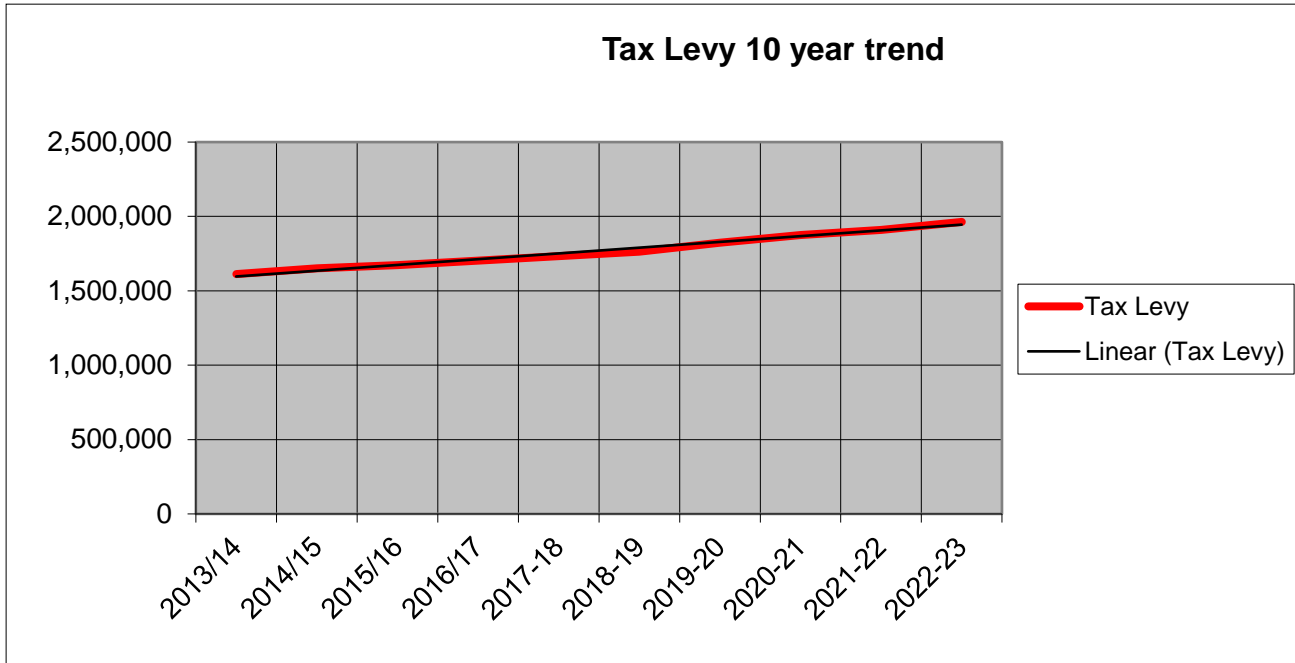
In 2019 we used \$250,000 of which \$100,000 will be our share of the \$599,000 Tap grant

In 2020 we used \$372,000 to help pay for the Streets and Fire Dept equipment.

In 2021 we used \$230,00 to pay for equipment trucks, and tractors.

In 2022 we will use \$250,000 to pay DPW equipment in Streets, Village Center sidewalk improvements, DPW Streets equipment, parks improvements, and drainage project.

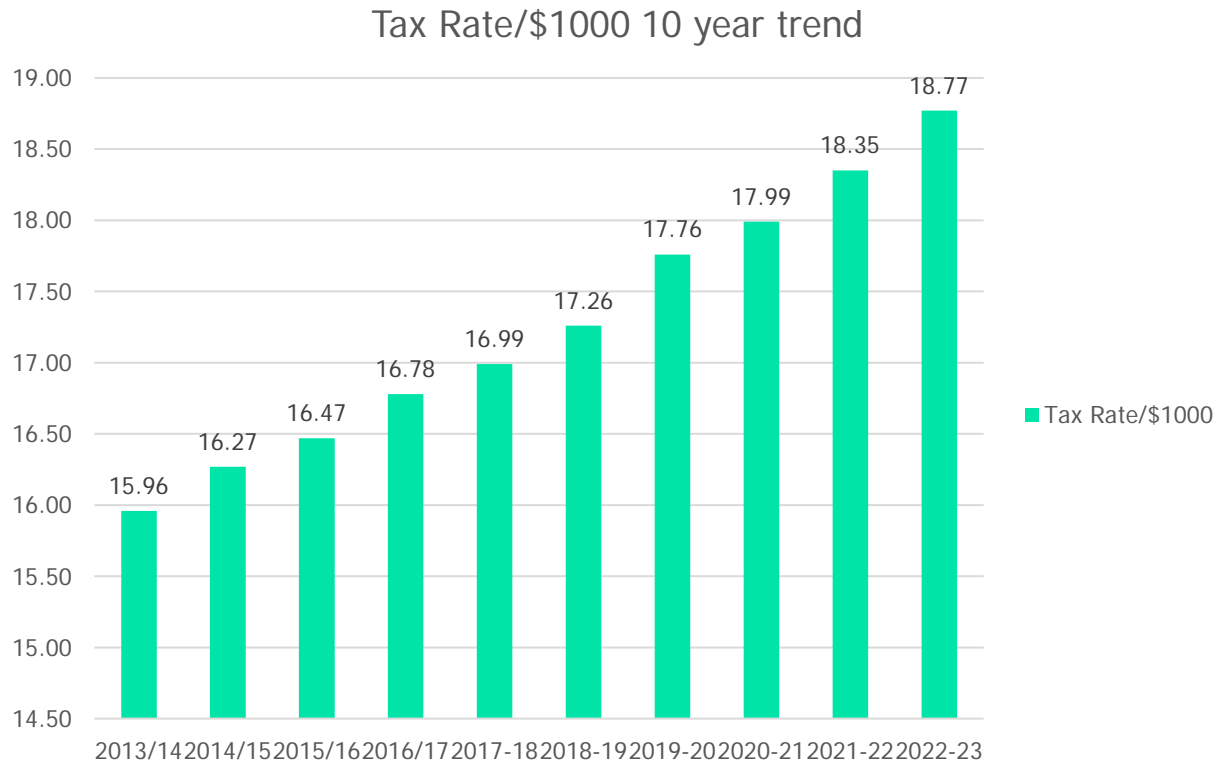
# Tax Levy Growth 10 Years



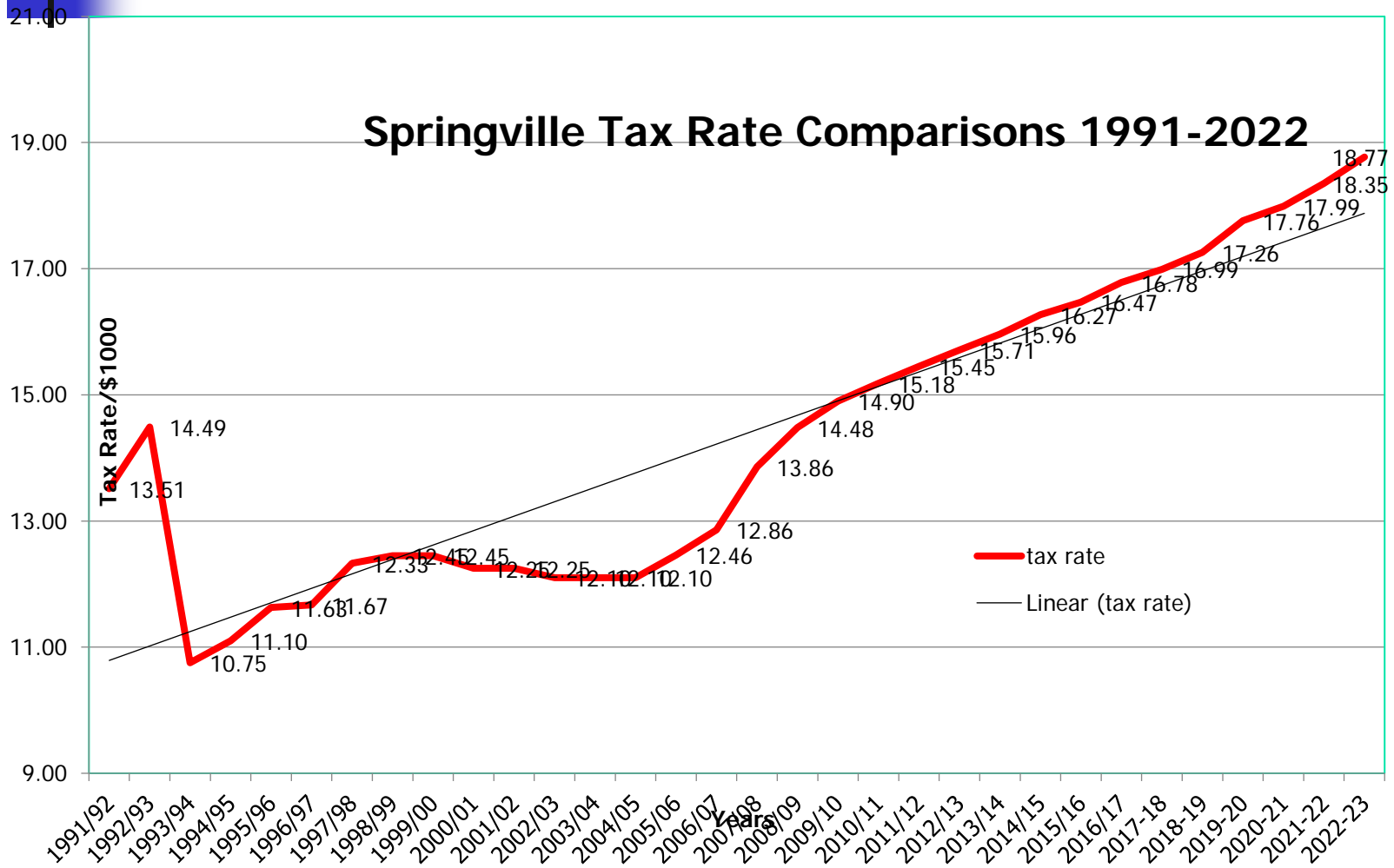
**Tax levy increased 2.2% per year over the last 10 years**

# Proposed Tax Rate: \$18.77/\$1000: 2.3% or \$.42 over last year.

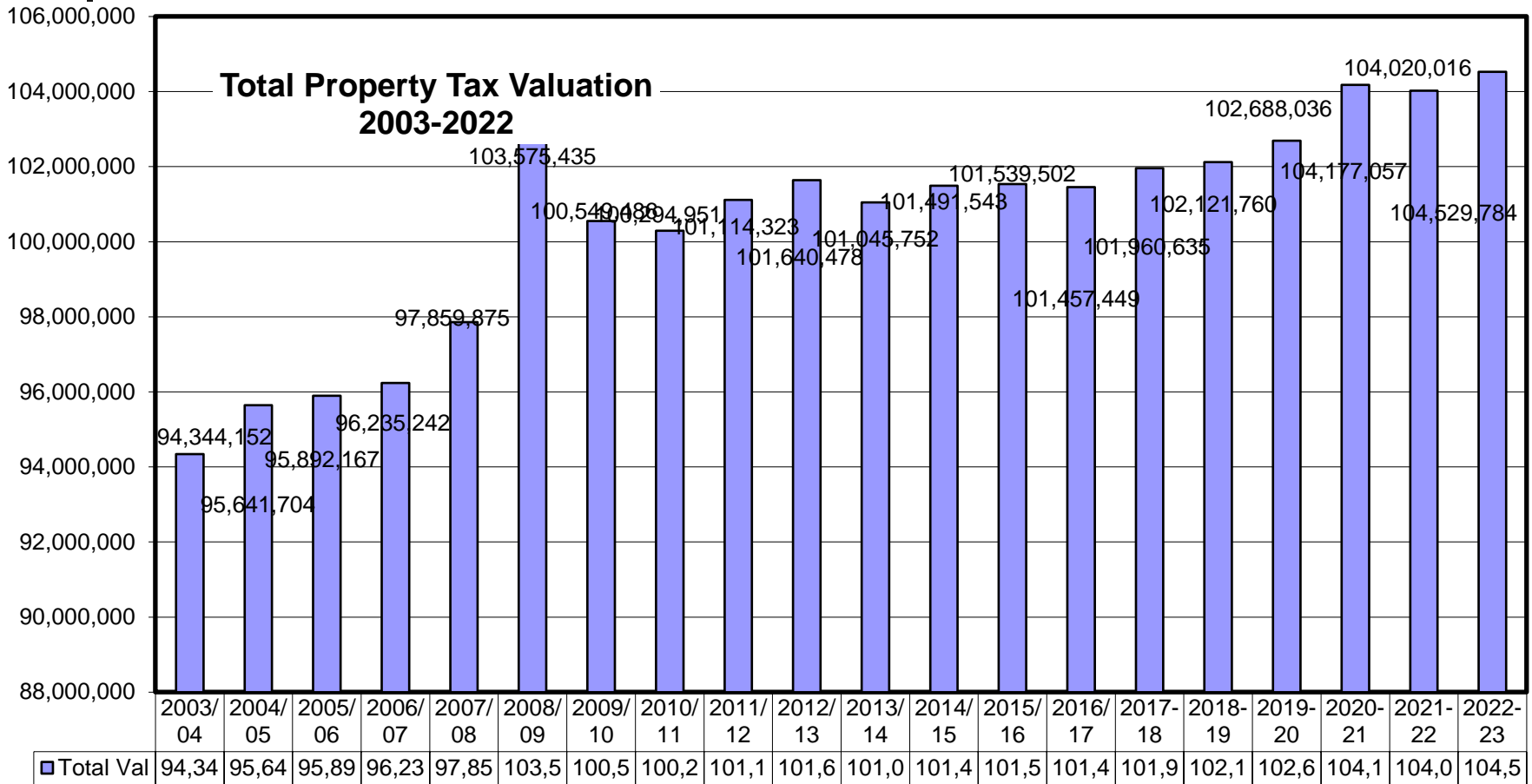
Ten Year trend is 1.8% annual increase



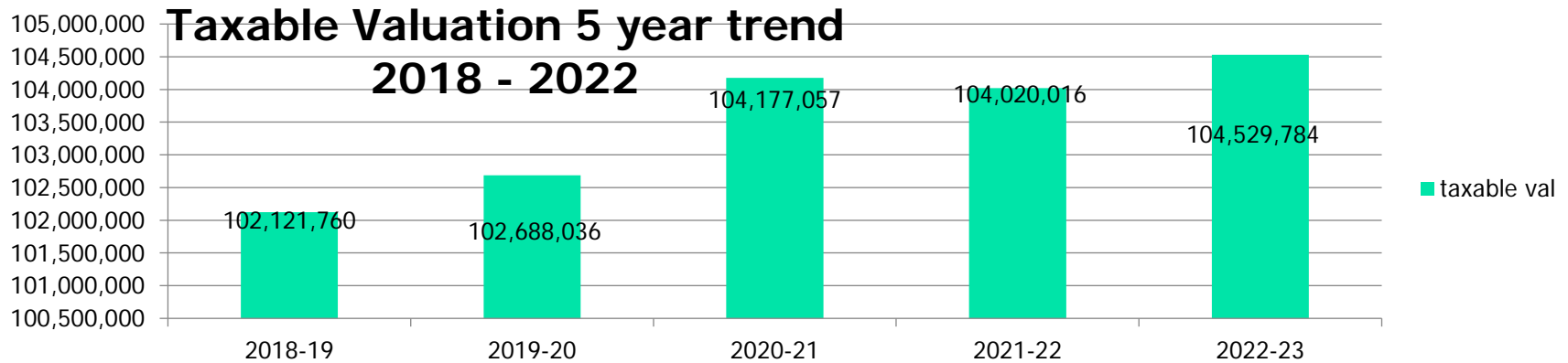
# 31 year tax rate trend: 1.3% Annual Increase



# Taxable Valuation: Increased by \$509,768



# Tax Valuation and Assessment (2022 data)



- 1666 Parcels, \$152,950,049 Total Value
- 13.9% of parcels (226) are partially exempt
- 6% of parcels (95) are wholly exempt
- 32% ( \$48,420,265) of Assessed Property value \$'s is exempt from taxes
- Taxable Value is \$104,529,784

# Taxable Valuation Change : assessment down

	2016	2017	2018	2019	2020	2021	2022
total parcels	1653	1652	1659	1655	1659	1661	1666
total assessed value	154,647,717	154,017,491	153,289,947	152,667,026	152,926,020	153,043,587	152,950,049
partial exempt	263	256	248	231	228	231	226
partial exempt %	16.00%	15.00%	14.95%	14.00%	13.74%	13.91%	13.57%
whole exempt	100	100	97	96	96	95	95
Whole exempt %	6.00%	6.00%	5.85%	5.80%	5.79%	5.72%	5.70%
\$ exempt	53,180,628	52,056,856	51,168,187	49,978,990	48,748,963	49,023,571	48,420,265
\$ exempt %	34.00%	34.00%	33.38%	32.70%	31.88%	32.03%	31.66%
taxable value	101,457,449	101,960,635	102,121,760	102,688,036	104,177,057	104,020,016	104,529,784

- **Decrease in total assessment, decrease in exemption amount, increase in taxable valuation**



# Enterprise Funds

---

Some services are paid for by fees. These are called Enterprise Funds in Municipal Accounting. These funds run like a business and must run in the black. Tax revenues do not support Enterprise funds.

Water Fund: pays for the pumping, purification, transmission of water.

Sewer Fund: pays for the treatment of sewage and sewer pipes

Electric Fund: pays for the purchase and transmission of electric power. Rates are controlled by PSC.





# 2022-23 Water Fund

---

- Appropriations: \$1,142,100, a decrease of \$39,850 or 3% from last year.
- The Water Fund is an Enterprise fund and must be balanced.



# Sewer Fund Appropriations 2022-2023

---

- Appropriations are \$1,131,615, an increase of \$129,526 or 13% from last year.
- DEC Consent Order to correct flow issues at Waste Water Treatment Plant caused the rise in appropriations
- The recent rate increase will correct a funding shortage.
- The Sewer Fund is an Enterprise Fund and must be balanced.



# Electric Fund

---

- Appropriations: Total \$4,438,724 (.2% increase)
- *Purchased Power*
  - NYMPA 557,411
  - NYPA 839,615
  - Transmission by Natl Grid 445,509
  - **Total \$1,842,534**



# Electric Fund Pass Through

---

## *PPA Expenditures*

Zero Emission Credit (ZEC) & Renewable  
Energy Credit (REC) for NYMPA 398,696

Transmission Congestion 292,458

Energy Efficiency Contributions 57,461

PSC Assessment 9,450

**Total 758,065**



# Conclusion: Efficient Service with modest cost increase

---

- Village life is enhanced by the services and smart growth projects provided by the General Fund, Water Fund, & Sewer Fund, Electric Fund
- 52% of revenues to pay for General Fund come from property taxes. Water and Sewer are funded by fees.
- Long term trends and planning make the services affordable
- ***Structurally Balanced Budget*** is the goal. Regular operating and maintenance is paid by regular revenue. Capital Improvements are paid by one shot revenue sources.