

A decorative banner for the Village of Springville. It features the text "VILLAGE OF SPRINGVILLE" in a serif font, centered between two ornate flourishes. The background of the banner shows a collage of local scenes: a classical building with columns on the left, a group of musicians in blue and white uniforms in the center, a waterfall in the middle ground, and a building with a sign that says "WARNER MUSEUM" on the right.

# VILLAGE OF SPRINGVILLE

A decorative graphic consisting of a black crosshair with a blue square in the top-left quadrant, a red square in the bottom-left quadrant, and a yellow square in the bottom-right quadrant.

## 2021-2022 Proposed Tentative Budget

Fiscal year runs June 1, 2021  
through May 31, 2022

*The General Fund , The Water Fund, and  
the Sewer Fund*

# The General Fund: Determines the Property Tax

*The General Fund is a fiscal plan to pay for many Village services and community development projects. Property taxes are the primary revenue for this Fund.*





# Understanding Property tax

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Property tax is a function of:

- **Appropriation:** the amount of money the village plans to spend
- **Other revenues:** including **State aid**, shared sales tax, fines, fees, fund balance
- **Tax Levy:** the \$ amount to be raised by taxes
- **Total Valuation:** \$ of taxable property value
- **Tax Rate:** the levy divided by valuation



# Goal: Structurally Balanced Budget

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- Estimated Expenditures (**Appropriations**) meet the estimated funding sources (**Revenues**)
- **Recurring Expenditures** (payroll, operating expenses) meet **Recurring Revenues** (fees, property tax, dedicated shared revenue)
- **One Shot Expenditures** (capital improvements) meet **One Shot Revenues** (Fund balance, grants, State Funding)

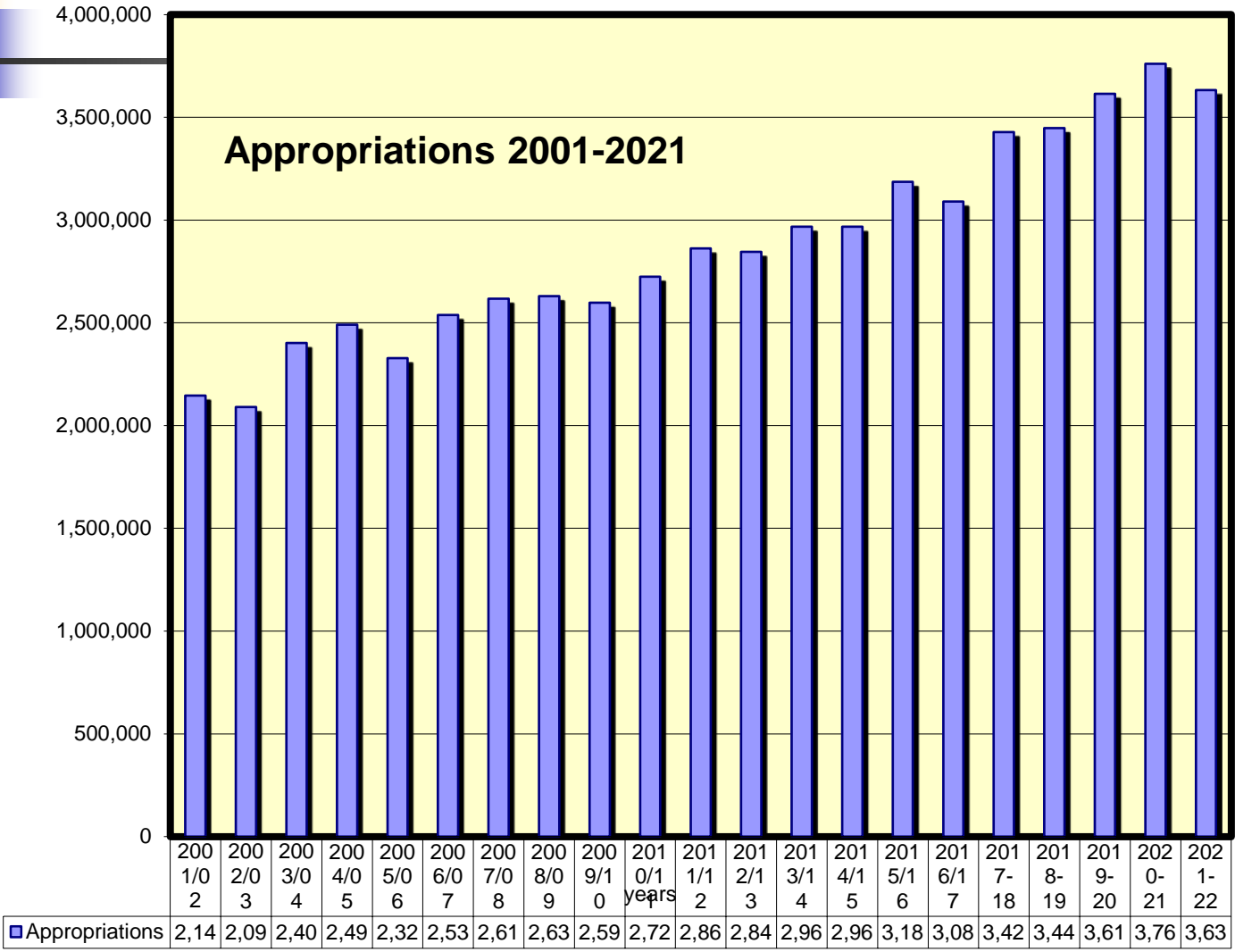


# Proposed Property Tax: The Bottom Line

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- Tax Rate increases **1.9%** to **\$18.35/1000**
- Tax Levy is **\$1,908,875** or **1.8%** higher than last year (*tax levy cap is \$1,907,567 or 1.01% , tax levy is \$1308 more than cap*)
- Total Appropriations are: **\$3,633,233** or a decrease of **\$127,904** from last year's adopted budget or **3%** decrease

# Appropriations: \$3,633,233 a decrease of \$127,904 from last year's budget



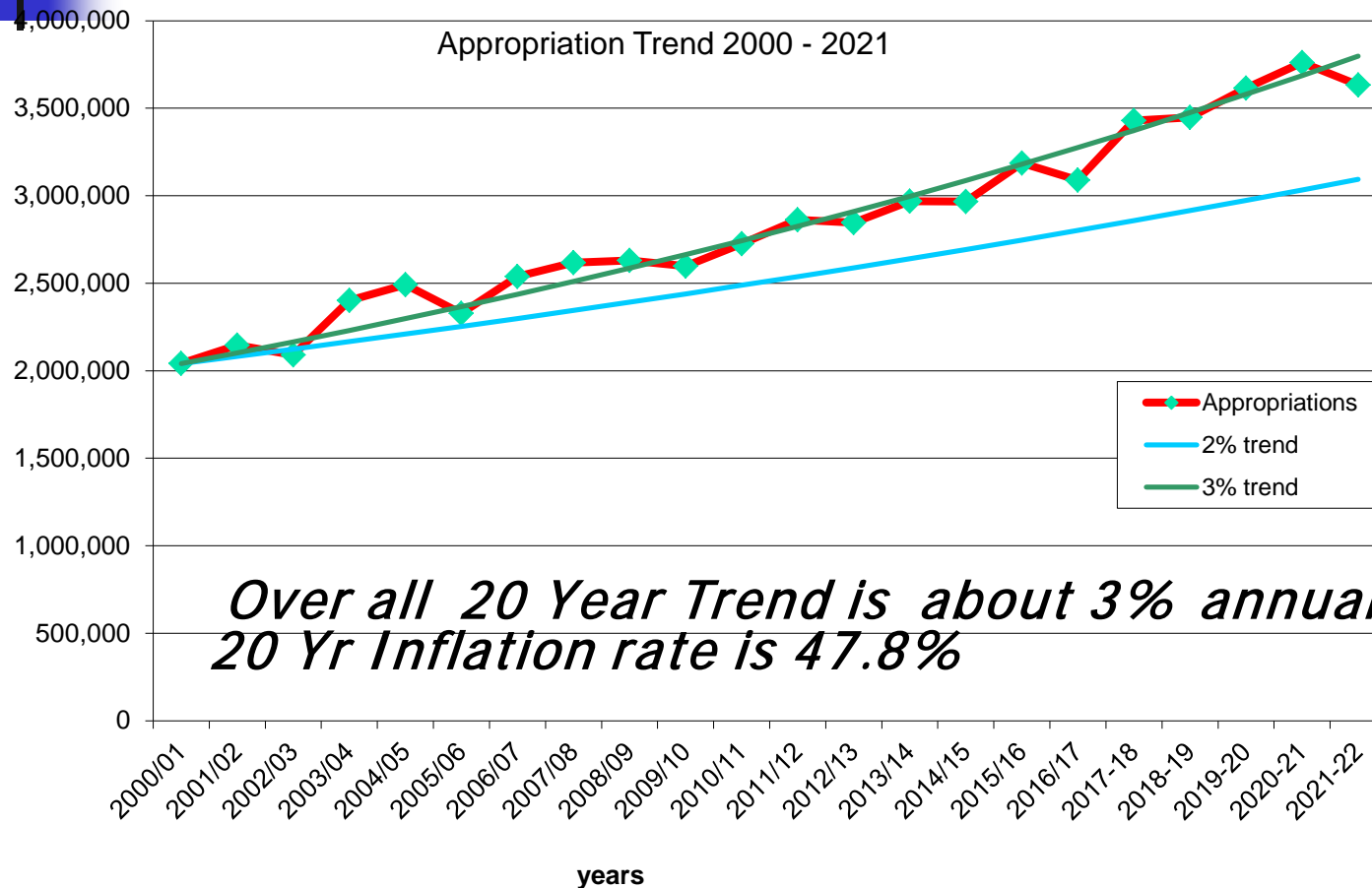


# The General Fund Appropriations: Decrease of \$127,904

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- **General Government Support** (clerk, judicial, public works, buildings, legislative, law)
- **Public Safety** (control center, fire, police)
- **Transportation** (streets, sidewalks, parking)
- **Culture & Recreation** (parks, SYI, celebrations)
- **Community Service** (zoning, beautification, garbage storm water drainage)
- **Employee Benefit** (retirement, social security, medical insurance)
- **Debt Service** (bonds, BANs, installment debt)
- *Transfer to Capital Projects Fund for Fire Dept Equipment Reserve Fund*

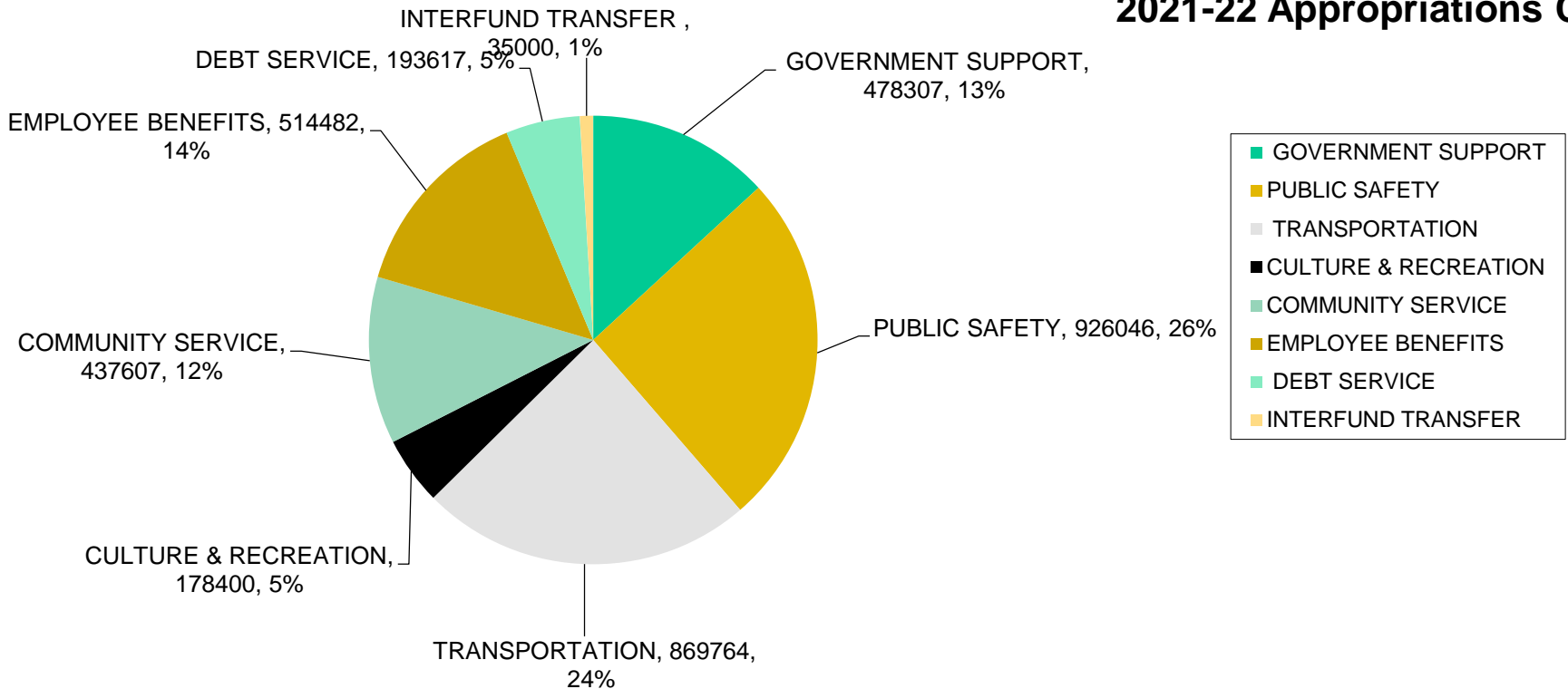
# Why the Rise in Appropriations? Projects, Services, Unfunded Mandates & Cost of Living!





# Appropriations 67% on public safety, streets, community service, recreation

## 2021-22 Appropriations Chart





# Appropriations:, Public Safety, Community Service, Projects

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- **Fire Dept:** \$16,800 radio, turn out gear, electronic Patient Care Report equipment
- **Street Maintenance:** \$145,500 loader, plow truck, Bobcats
- **Parks:** \$25,000 for demolition of worn and dangerous Skateplex demolition for new skate facility,



# How we pay for the appropriated \$3,633,223

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- Property Tax Levy: \$1,908,875
- Other Revenues: \$1,494,349
- Unappropriated Fund Balance:  
\$230,00
- Tax Levy, Revenue, and Fund  
Balance: \$3,633,223



# Revenue Sources

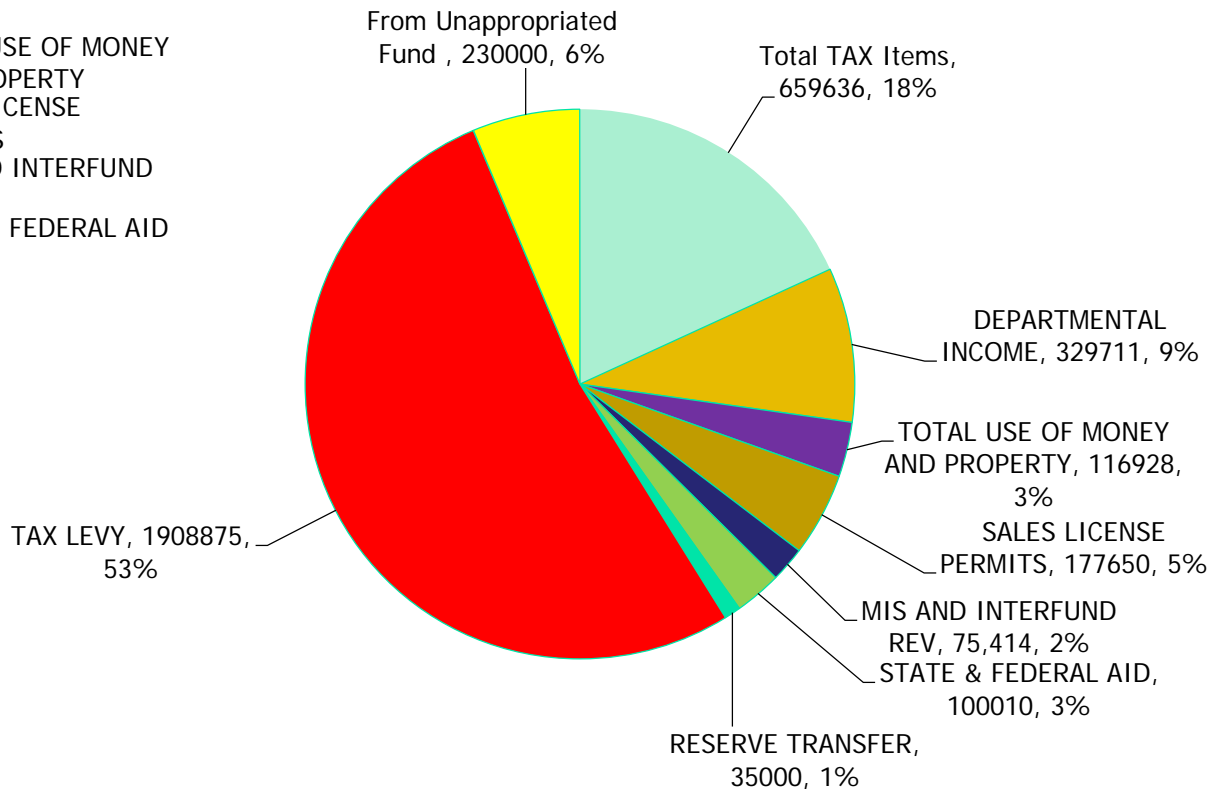
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- **Non-Property and other tax** (share of sales tax)
- **Departmental Income Use of money and property** (cell tower leases)
- **License, permits**
- **Interfund revenues** (transfer payment for projects)
- **State aid** *AIM Related Payments, CHIPS, mortgage tax* (actually no Federal aid in budget)
- **Unappropriated Fund Balance**
- **Tax Levy**

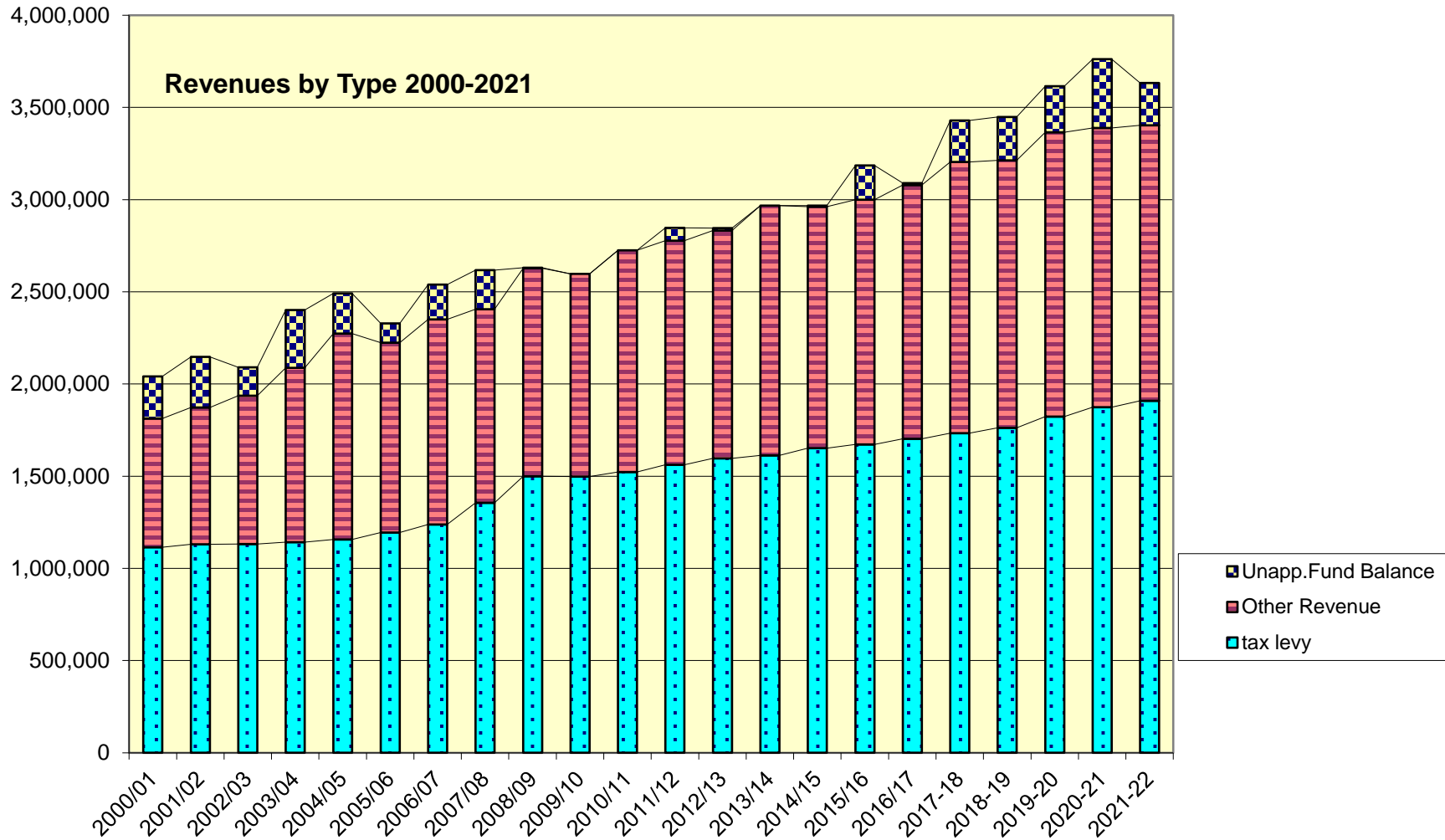
# 2021-22 Revenue Chart: Tax Levy is 53% of Revenue

## 2021-22 Revenue Chart

- Total TAX Items
- DEPARTMENTAL INCOME
- TOTAL USE OF MONEY AND PROPERTY PERMITS
- MIS AND INTERFUND REV
- STATE & FEDERAL AID



# Revenue: includes tax levy, other revenues, fund balance





# We Maintain an Unappropriated Fund Balance & Use it for One Shot Expenses

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- Present balance is \$1,038,000
- State suggests healthy fund balance.
- Springville uses Fund balance to leverage grants, pay for projects & equipment

In 2015 we used \$185,300 to complete purchase of Franklin St property

In 2017 we used \$225,000 to make payments on Franklin projects and correct CHIPs accounting.

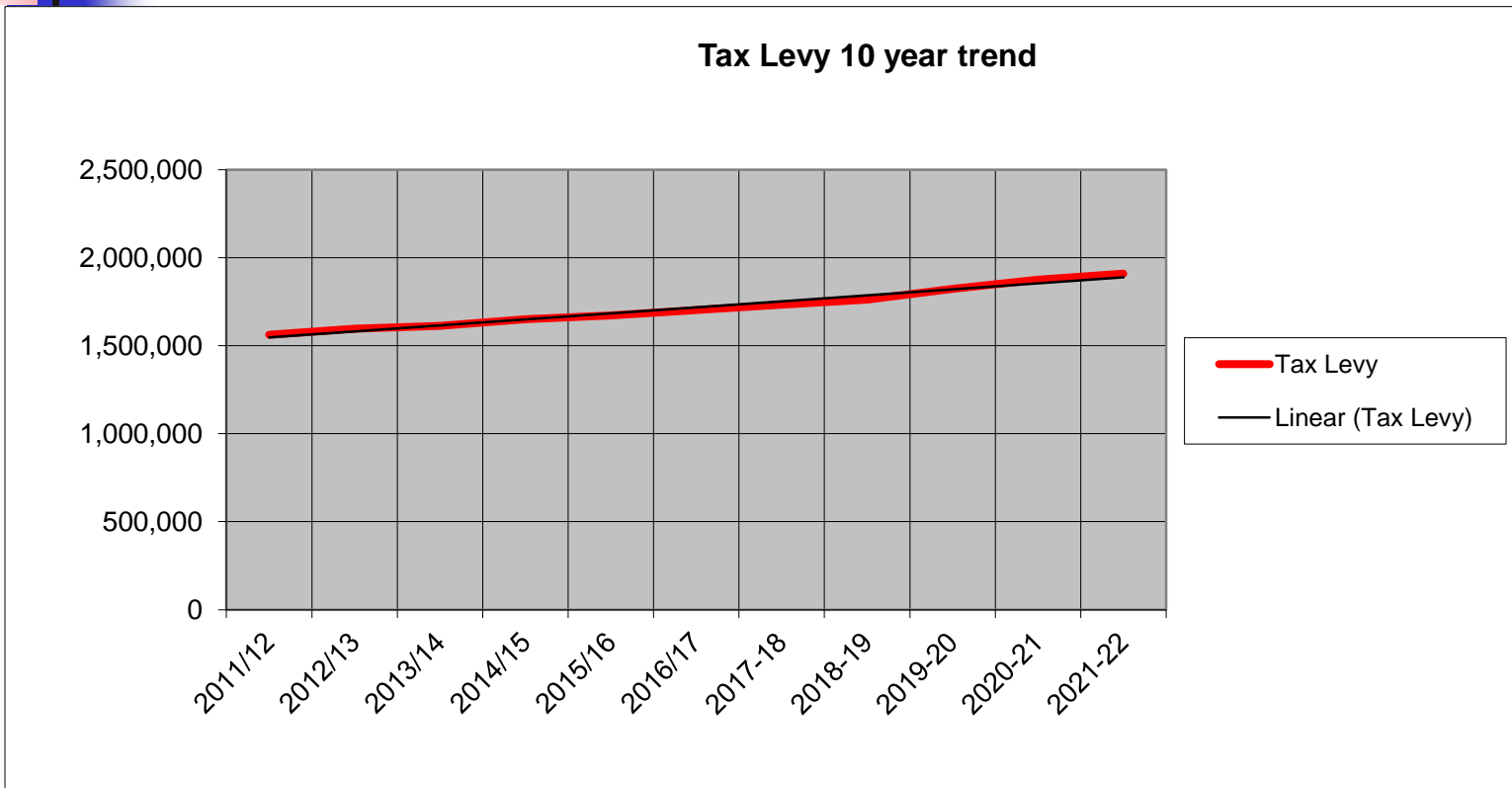
In 2018 we used \$235,000 to make BAN payments on our Smart Growth Projects

In 2019 we used \$250,000 of which \$100,000 will be our share of the \$599,000 Tap grant

In 2020 we used \$372,000 to help pay for the Streets and Fire Dept equipment.

In 2021 we will use \$230,00 to pay for equipment trucks, and tractors.

# Tax Levy Growth 10 Years



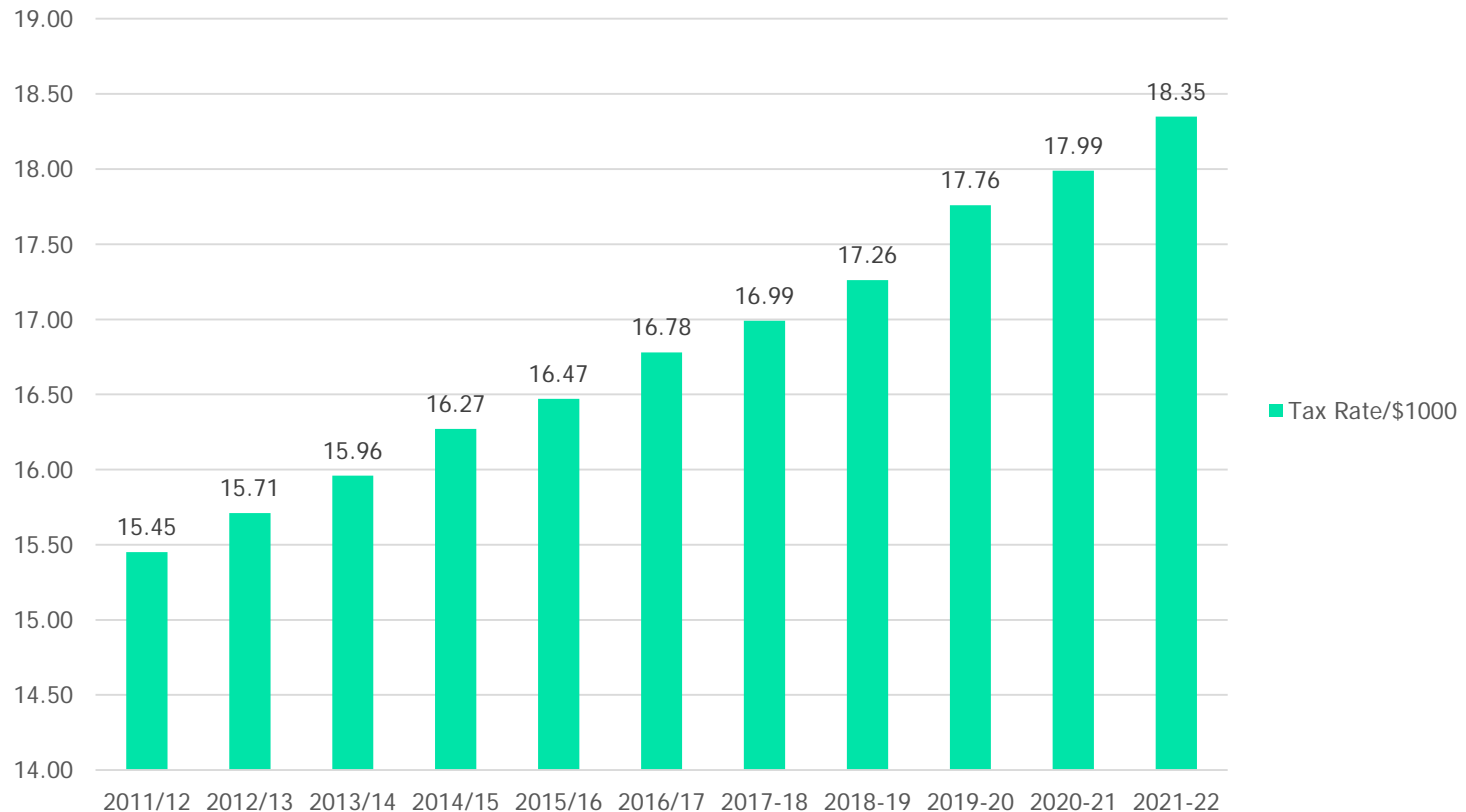
**Tax levy increased 2.8% per year over the last 10 years**



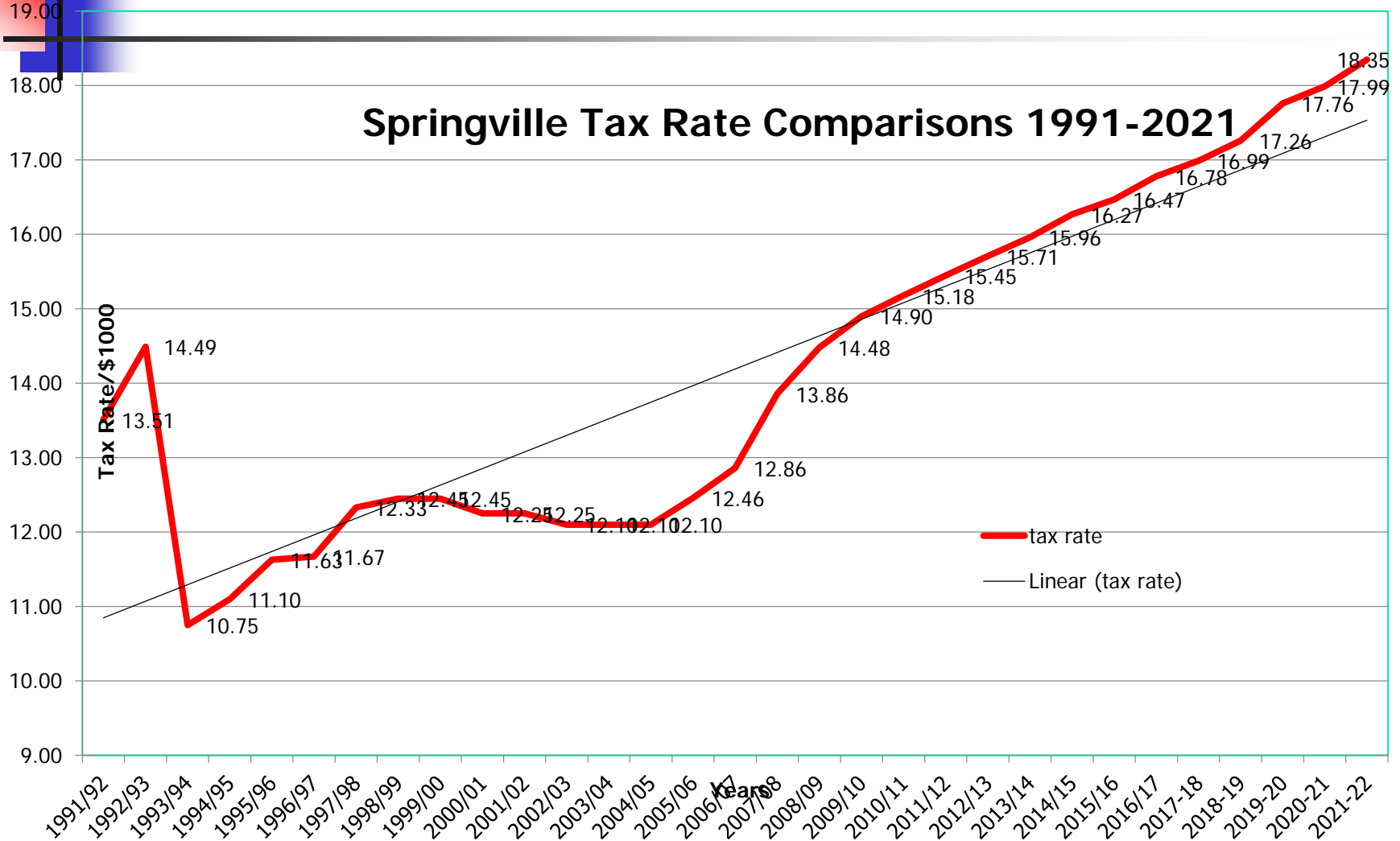
# Proposed Tax Rate: \$18.35/\$1000: 1.9% or \$.35 over last year.

Ten Year trend is 1.8% annual increase

Tax Rate/\$1000 10 year trend



# 30 year tax rate trend: 1.2% over years.





# 2021 Tax Levy Cap

The NYS Tax Levy Cap for Springville is \$1,907,567 or 1.1%. In 2020 it was 2.7%.

The Village Tax Levy is \$1,908,875. Our tax levy is over the NYS Tax Cap by 1,308.

## Appropriations

Appropriations estimate of cost of funding services provided in General Fund: services, maintenance and capital improvements

## "Tax Levy" "Fees" and "Other Revenues"

Pays for the every day expenses (services and maintenance) to operate the Village and services



# Springville & the NYS Tax Levy Cap



- Village continues to position itself to leverage grants to bring more revenue to Village

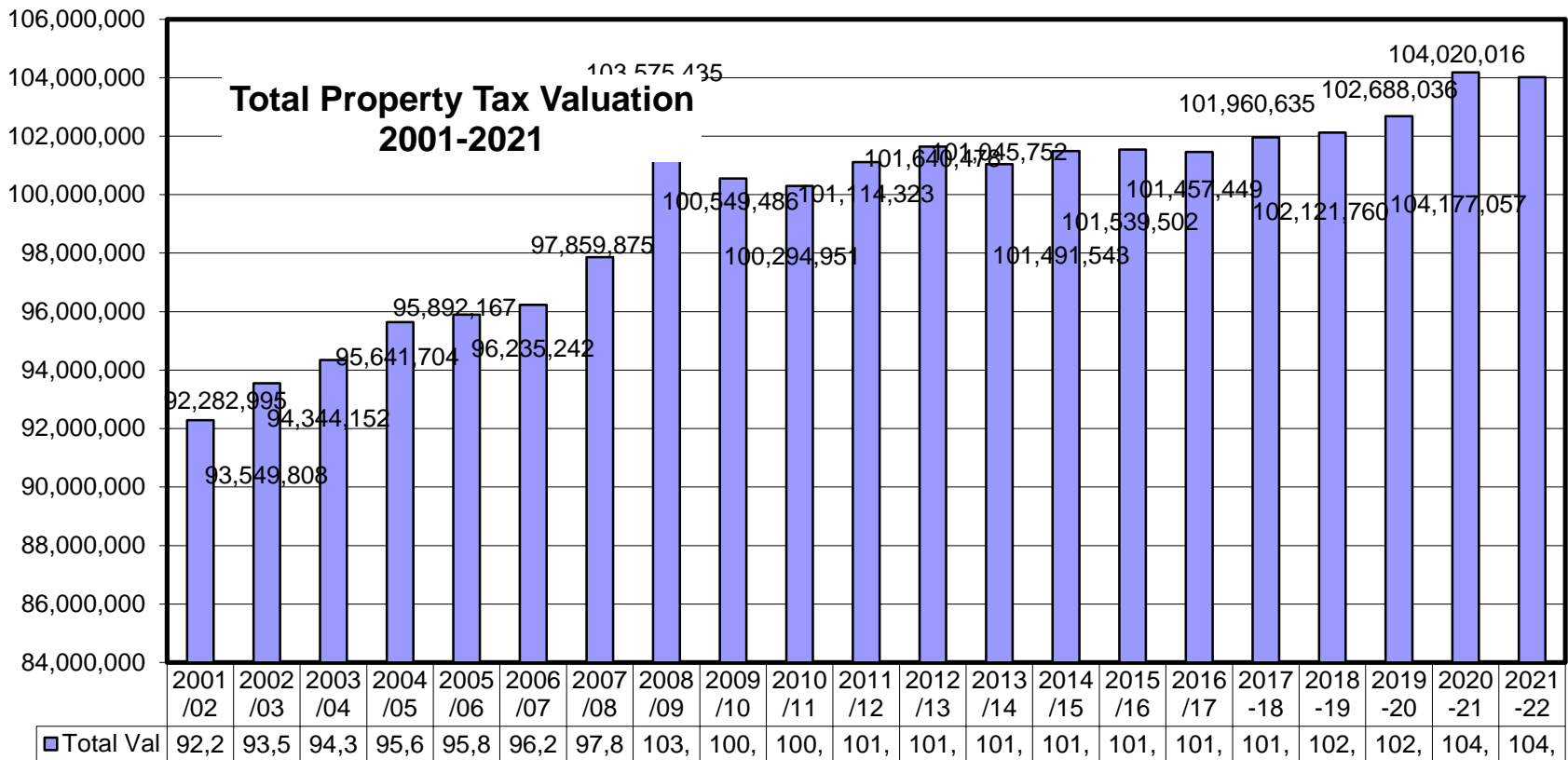
- *In the past, the Village has used the option to override the levy cap to meet our long term fiscal plan.*

*The Proposed Budget is a fiscally prudent budget (STRUCTURALLY BALANCED BUDGET) that funds Village services and community development projects in the long run.*

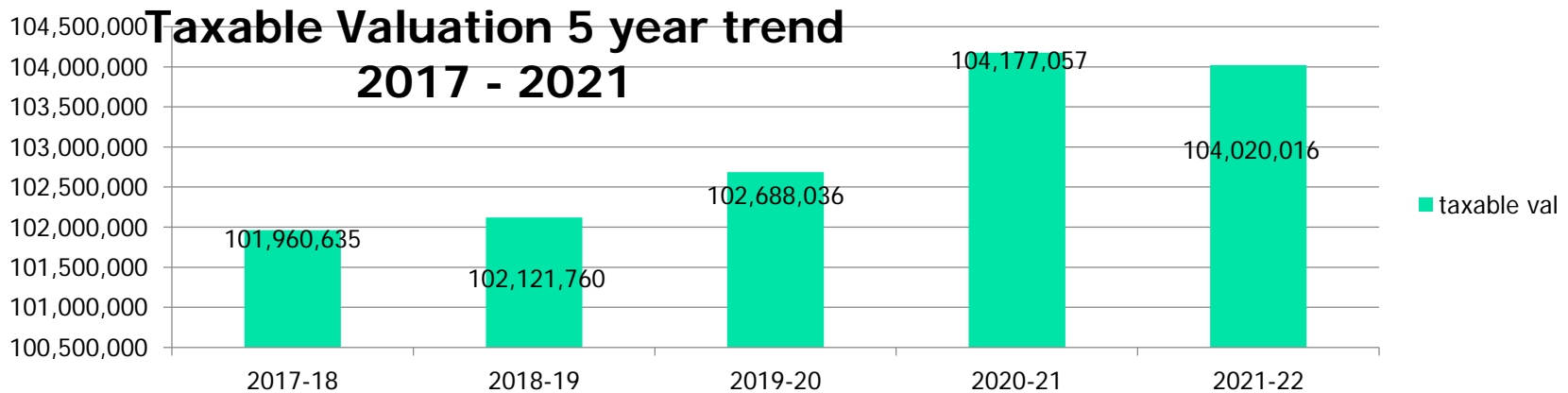


- Residents will receive services and improvements to Village

# Taxable Valuation: Decreased by \$157,041! One Year Trend is flat.



# Tax Valuation and Assessment (2020 data)



- 1661 Parcels, \$153,043,587 Total Value
- 13.9% of parcels (231) are partially exempt
- 6% of parcels (95) are wholly exempt
- 32% ( \$49,023,571) of Assessed Property \$'s are exempt from taxes
- Taxable Value is \$104,020,016

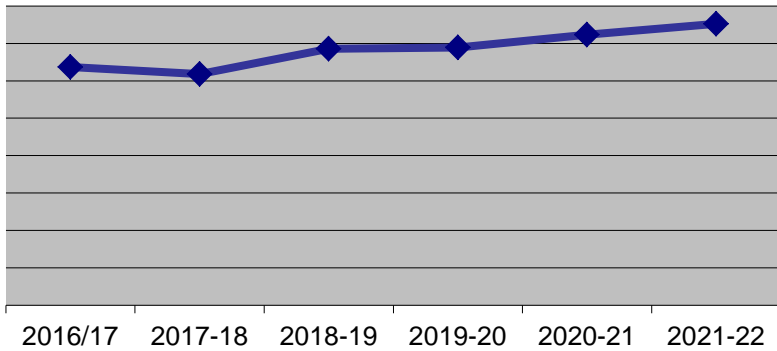
# Taxable Valuation Change : assessment down

	2016	2017	2018	2019	2020	2021
total parcels	1653	1652	1659	1655	1659	1661
total assessed value	154,647,717	154,017,491	153,289,947	152,667,026	152,926,020	153,043,587
partial exempt	263	256	248	231	228	231
partial exempt %	16.00%	15.00%	14.95%	14.00%	13.74%	13.91%
whole exempt	100	100	97	96	96	95
Whole exempt %	6.00%	6.00%	5.85%	5.80%	5.79%	5.72%
\$ exempt	53,180,628	52,056,856	51,168,187	49,978,990	48,748,963	49,023,571
\$ exempt %	34.00%	34.00%	33.38%	32.70%	31.88%	32.03%
taxable value	101,457,449	101,960,635	102,121,760	102,688,036	104,177,057	104,020,016

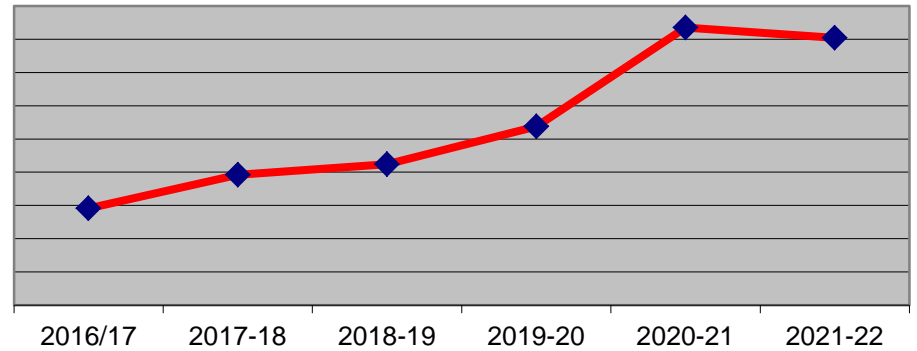
- **Increase in total assessment, but increase in partial exemption and total exempt amount**

# Five Year Trends: Appropriations, Levy, Valuation

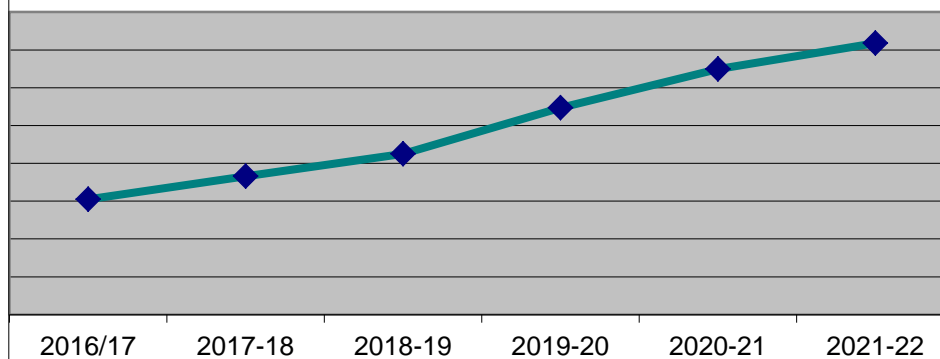
appropriations 5 year trend



property valuation 5 year trend



tax levy 5 year trend







# Enterprise Funds

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Some services are paid for by fees. These are called Enterprise Funds in Municipal Accounting. These funds run like a business and must run in the black. Tax revenues do not support Enterprise funds.

Water Fund: pays for the pumping, purification, transmission of water.

Sewer Fund: pays for the treatment of sewage and sewer pipes

Electric Fund: pays for the purchase and transmission of electric power. Rates are controlled by PSC.



# 2021-22 Water Fund

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- Appropriations: \$1,181,950, a decrease of \$3,140 or .3% from last year.
- The Water Fund is an Enterprise fund and must be balanced.



# Sewer Fund Appropriations 2021-2022

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- Appropriations are \$1,012,089, a decrease of \$32,859 or 3% from last year: less health insurance and equipment expenses.
- The recent rate increase will correct a funding shortage.
- The Sewer Fund is an Enterprise Fund and must be balanced.



# Electric Fund

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- **Appropriations: Total \$4,429,669**
- *Purchased Power*
  - NYMPA 427,091
  - NYPA 795,083
  - Transmission by Natl Grid 634,572
  - **Total \$1,856,746**



# Electric Fund Pass Through

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## *PPA Expenditures*

Zero Emission Credit (ZEC) & Renewable  
Energy Credit (REC) for NYMPA 317,431

Transmission Congestion 292,481

Energy Efficiency Contributions 57,461

PSC Assessment 9,450

**Total 676,800**



# Conclusion: Efficient Service with modest cost increase

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- Village life is enhanced by the services and smart growth projects provided by the General Fund, Water Fund, & Sewer Fund, Electric Fund
- 53% of revenues to pay for General Fund come from property taxes. Water and Sewer are funded by fees.
- Long term trends and planning make the services affordable
- ***Structurally Balanced Budget*** is the goal. Regular operating and maintenance is paid by regular revenue. Capital Improvements are paid by one shot revenue sources.